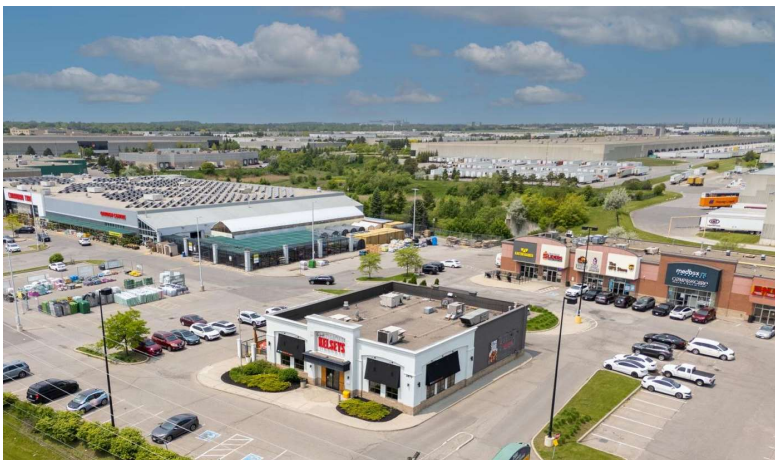


Diversified Canadian Real Estate Investments



Firm Capital Property Trust

Investor Presentation – Q2 2025

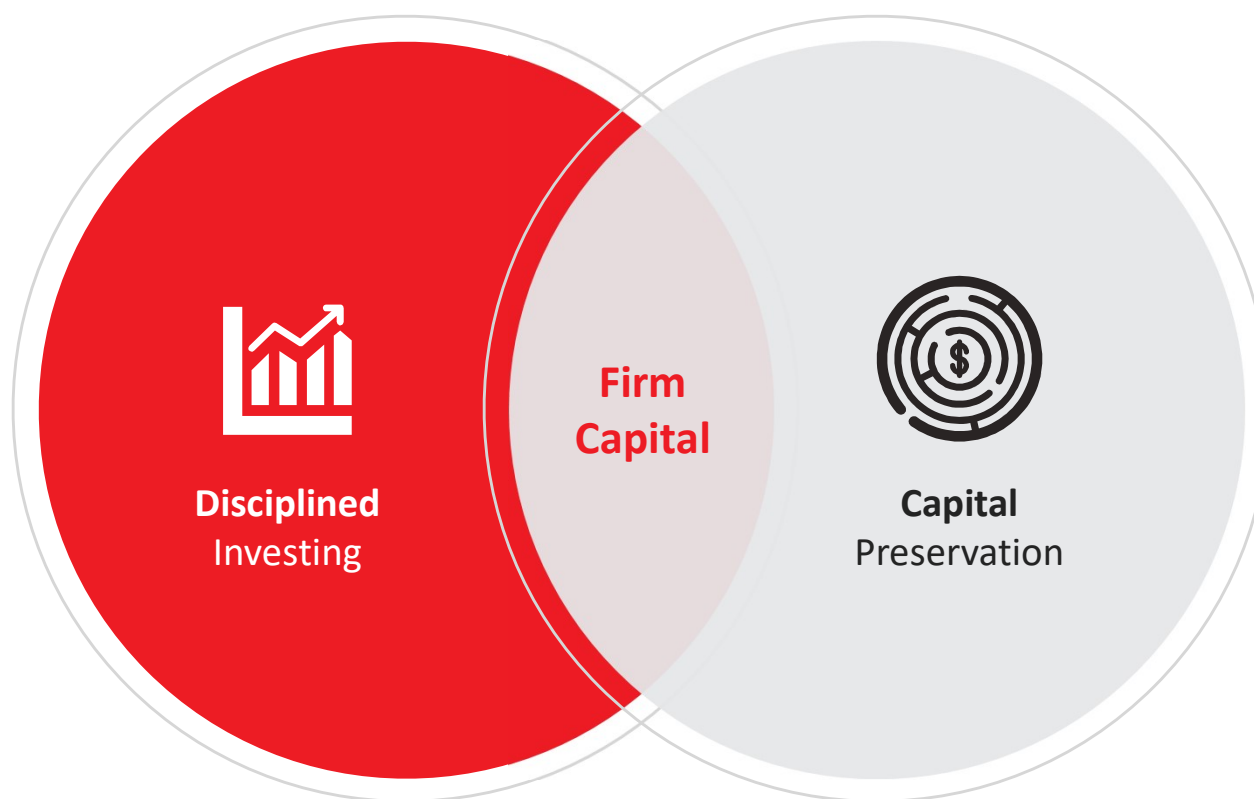
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Firm Capital operates as a boutique real estate and financial services equity investment company deploying capital opportunistically between debt and equity in the real estate private and public markets across Canada and the U.S.

Operating in the same industry for over 35 years



KEY DIFFERENTIATOR OF THE FIRM CAPITAL PROPERTY TRUST:

Provides Investors with the Unique Opportunity to Own Real Estate in Partnership with Industry Professionals



Since inception in **1988**,

Firm Capital has established an exceptional track record demonstrated by past performance and prides itself on its risk management abilities to protect and preserve capital, while acting as a disciplined investor.

PROFICIENT SERVICES PROVIDED BY FIRM CAPITAL:

- Mortgage Lending
- Real Estate Ownership
- Special Situation Investments
- Activist and Innovative Investor
- Principal Investor Along the Full Capital Stack
- Capital Partnership
- Loan Servicing, Property Management & Investor Asset Management

Firm Capital Advantage

Investing Integrity

EXPERIENCE MATTERS

Experienced team managing debt and real estate throughout a real estate cycle

35+ year track record with management industry experience in excess of 100 years

DIRECT INVESTMENTS

Strong alignment of interest through direct investment in assets by management team and board members currently greater than 50%

PUBLIC ENTITIES

Public entities provide transparency, safety & liquidity and are governed by rigid investment & operating policies



DISCIPLINED INVESTING

Disciplined investing focused on capital preservation & consistent returns

PROVEN TRACK RECORD

Long term track record creating value with attractive yields for investors

High-Level Overview

A DIVERSIFIED CANADIAN REIT FOCUSED ON CAPITAL PRESERVATION AND DISCIPLINED INVESTING

¢52/unit Annual Distributions (Paid Monthly)	8.62% Distribution Yield ⁽¹⁾	11.40% Annual Total Return ⁽²⁾ (since inception)	\$7.84 NAV/Unit ⁽³⁾	23% Discount to NAV ⁽¹⁾	3.9% Annual NAV Growth ⁽⁴⁾
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PROVIDES INVESTORS OPPORTUNITY TO INVEST ALONGSIDE GENERATIONAL OWNERS OF REAL ESTATE

Trustees own **12%** of Units & Direct Interest in **+50%** of Trust's Assets

Strong Alignment of Interest

EFFICIENT TAX STRUCTURE

~95% Return of Capital (prior to any Capital Gains)
Efficient Tax Structure⁽⁵⁾

Eligible for all Registered Plans
(RRSP, RRIF, TFSA, RESP, RDSP, DPSP)

INCREASE OWNERSHIP STAKE THROUGH DRIP & UPP PLANS WITHOUT INCURRING BROKERAGE FEES

Re-invest Distributions Into Additional Trust Units
& Receive a **3% Discount** if Average Market Price
Higher than **\$7.40/Unit**

Distribution Re-Investment Plan (DRIP)

Purchase at Average Market Price a
Min. of \$1,000 of Units Each Month up to a
Max. \$12,000 Per Annum

Unit Purchase Plan (UPP)

Note: (1) As at July 31, 2025;

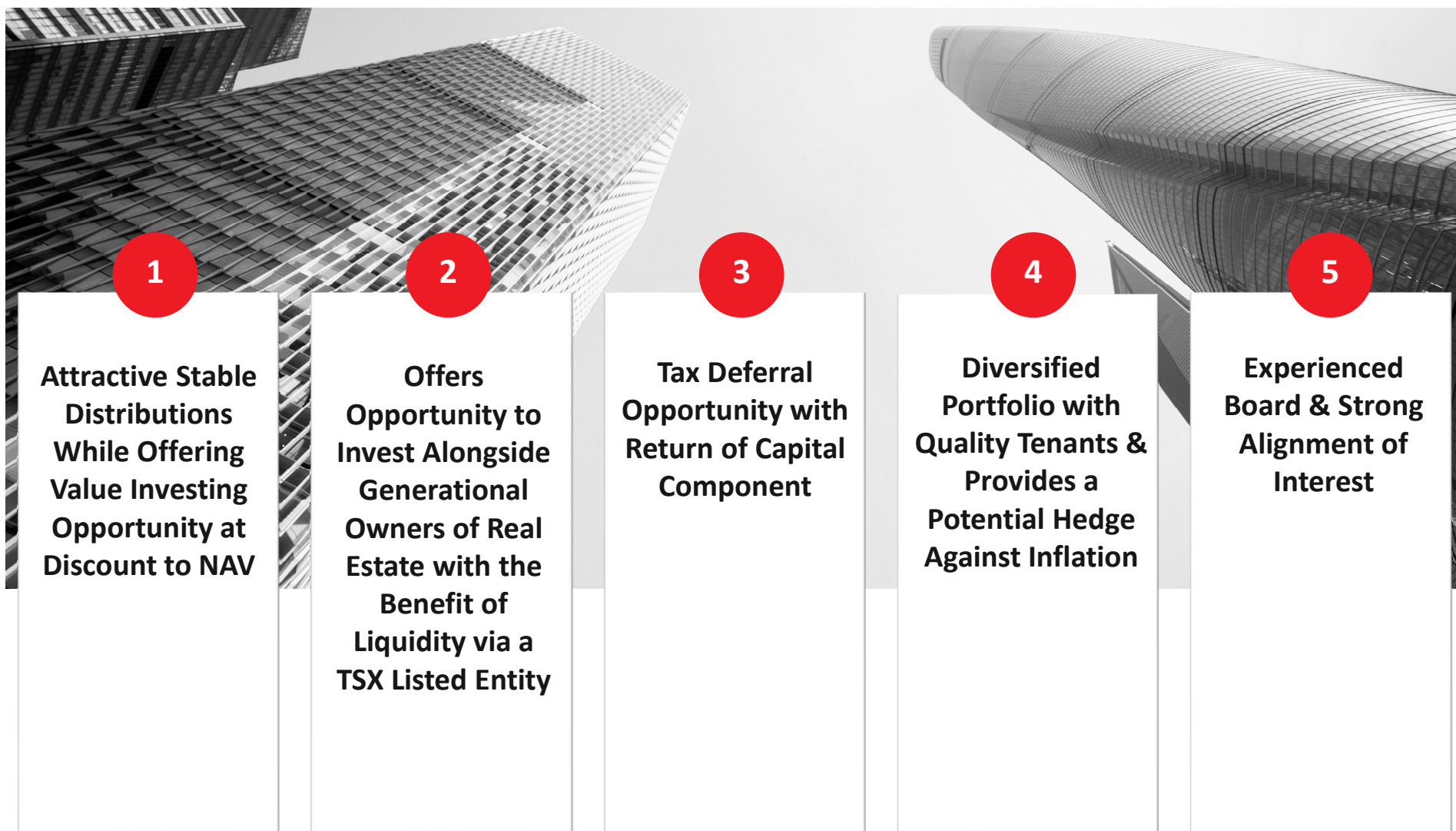
(2) Annualized Total Return on Investment includes stock price plus accumulated distributions from inception of November 29, 2012 to July 31, 2025;

(3) As at Q2/2025;

(4) Annualized NAV Growth from inception of November 29, 2012 to June 30, 2025;

(5) Distribution tax implication subject to change based on capital gains on asset sales. For 2025, expect +65% ROC (subject to change).

What Makes the Trust An Attractive Investment



Investment Highlights

Stable & Growing Cash Flows	• 8.62%* distribution yield • +65% Return of Capital expected for 2025 distributions (currently approximately \$0.18/unit capital gains) • Increased distributions 9 times since inception, rising from \$0.35/Unit per annum to \$0.52/Unit per annum (a 49% increase) • NAV/Unit has increased from \$4.84/Unit in 2012 to \$7.84/Unit (a 62% increase) • AFFO Payout ratio improved to 106% for Q2/2025 compared to 111% for Q1/2025
Enhanced Scale Through Accretive Acquisitions	• The Trust's portfolio is comprised of 62 commercial properties with a total GLA of 4.12 million square feet (2.43 million square feet on an owned interest basis), interests in 5 apartment complexes comprised of 599 apartment units and 4 Manufactured Housing Communities containing 537 units located across Canada
Strategic Diversification & Acquisitions	• Acquiring diversified asset classes (Industrial, Grocery/Service Retail, Multi-Residential, and Manufactured Home Communities) • Strategic accretive acquisitions: ○ Partner with strong industry leaders who retain property and asset management ○ Co-ownerships with existing owner groups through partial acquisitions ○ Wholly-Owned acquisitions
Alignment of Interests	• Provides investors with a unique opportunity to own real estate in partnership with management, trustees, and industry professionals • 12% of Trust Units currently held by Trustees and insiders • Senior Management of the Trust and its Trustees have direct ownership interest in over 50% of the Trust's assets • Only 9 of the Trust's properties are 100% wholly-owned and the remaining 62 properties are co-owned with Senior Management, Trustees, and strategic partners
Trades on the TSX (*as of July 31, 2025)	• TSX: FCD.UN • CAD\$6.03/Unit • Market Capitalization CAD\$222.7 Million

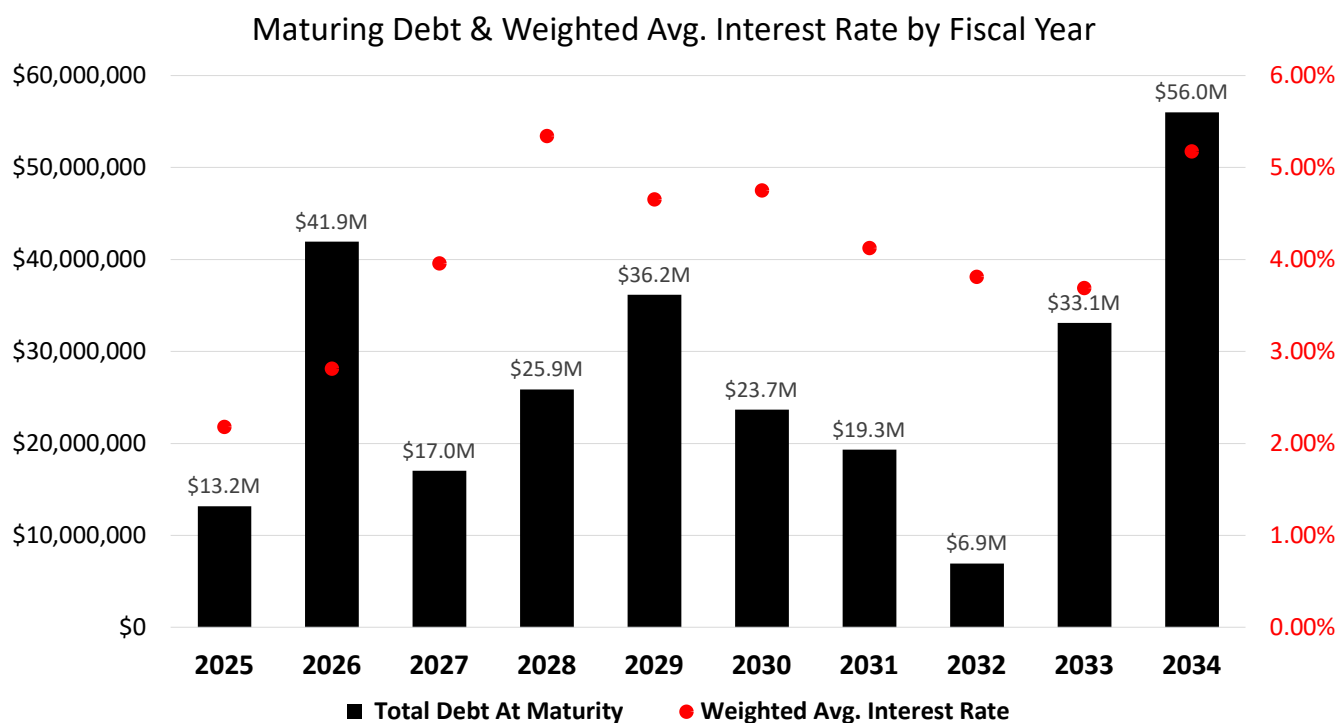
Benefit to Unitholders

Liquidity	• Daily trading volume in excess of 17,500 units per day
Strong Balance Sheet	• Debt to GBV approximately 51% • Approximately \$19.0MM available on credit facility • The Trust has 3 unencumbered properties to address further capital requirements if needed. This financial flexibility provides the Trust with significant liquidity to fund its operations and capital programs without needing to raise additional equity
Strong Tenant Quality	• Strong roster of credit tenants • More than 49% of retail properties are either grocery anchored, or shadow anchored
Embedded Growth	• Industrial Portfolio – Ontario and Montreal Industrial portfolios, have significant income growth on lease maturity • Retail Portfolio – Achieving 10-15% growth on lease maturity • Residential Portfolio – Ontario and Nova Scotia capped Alberta and Quebec are uncapped

Mortgage Re-Financing Update & Contractual Obligations

- The Trust was able to refinance or repay in full all 2024 mortgage maturities.
- As at June 30, 2025, total outstanding mortgages were \$302,251,793 (December 31, 2024 – \$304,819,251) with a weighted average interest rate of approximately 4.2% (4.2% as at December 31, 2024) and weighted average repayment term of approximately 5.1 years (5.5 years as at December 31, 2024).
- Going forward, the Trust has only \$13.2 million and \$41.9 million or 4.4% and 13.9% of its total outstanding mortgages coming due in 2025 and 2026, respectively.
- Senior management is currently in active discussions with its lenders regarding the 2025 maturities and does not anticipate any refinancing issues to occur.

Debt Maturity & Interest Rate Schedule



The Trust Owns the Following Asset Classes:



Grocery / Service Retail



Industrial



Multi-Residential &
Manufactured Home
Communities

% of NOI

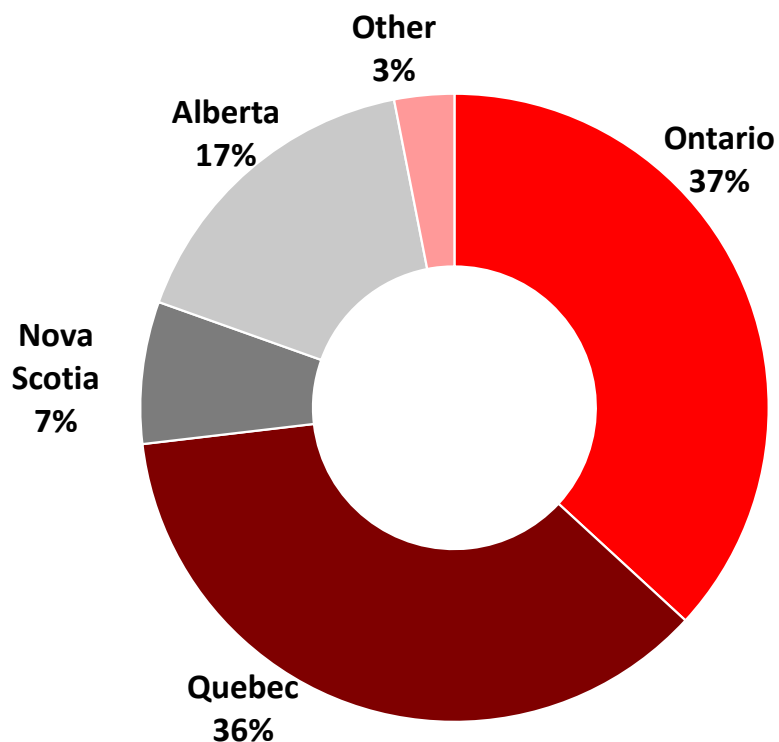
57%

25%

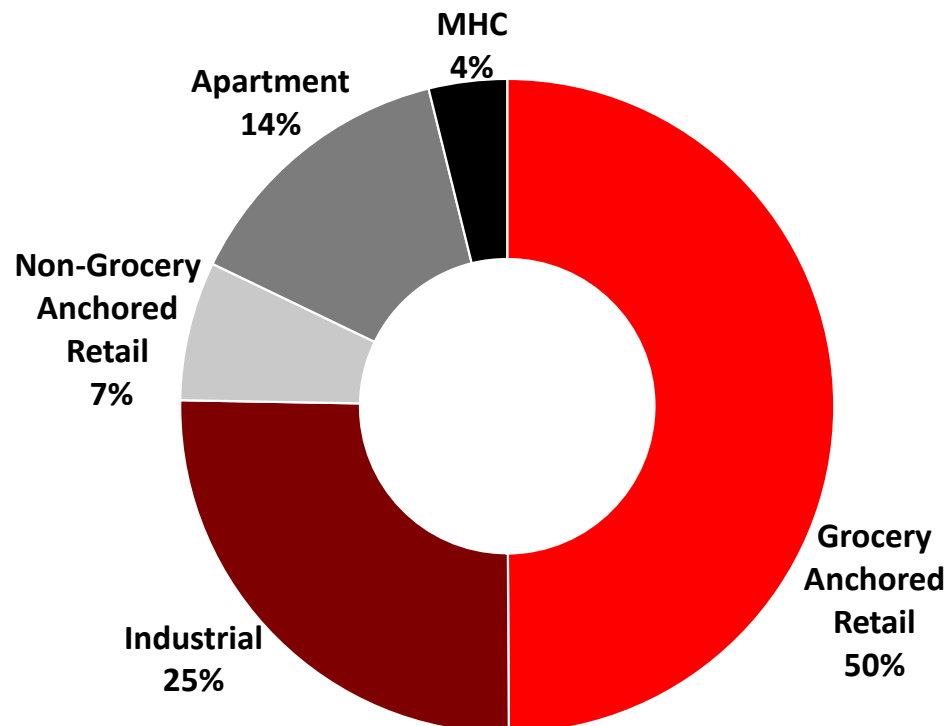
18%

Portfolio is Diversified Across Geographies, Asset Classes and Tenants

Portfolio by Province (by NOI)



Portfolio by Asset Class (by NOI)



Real Estate Statistics

\$623.7 M
Portfolio Size

71
Total Properties

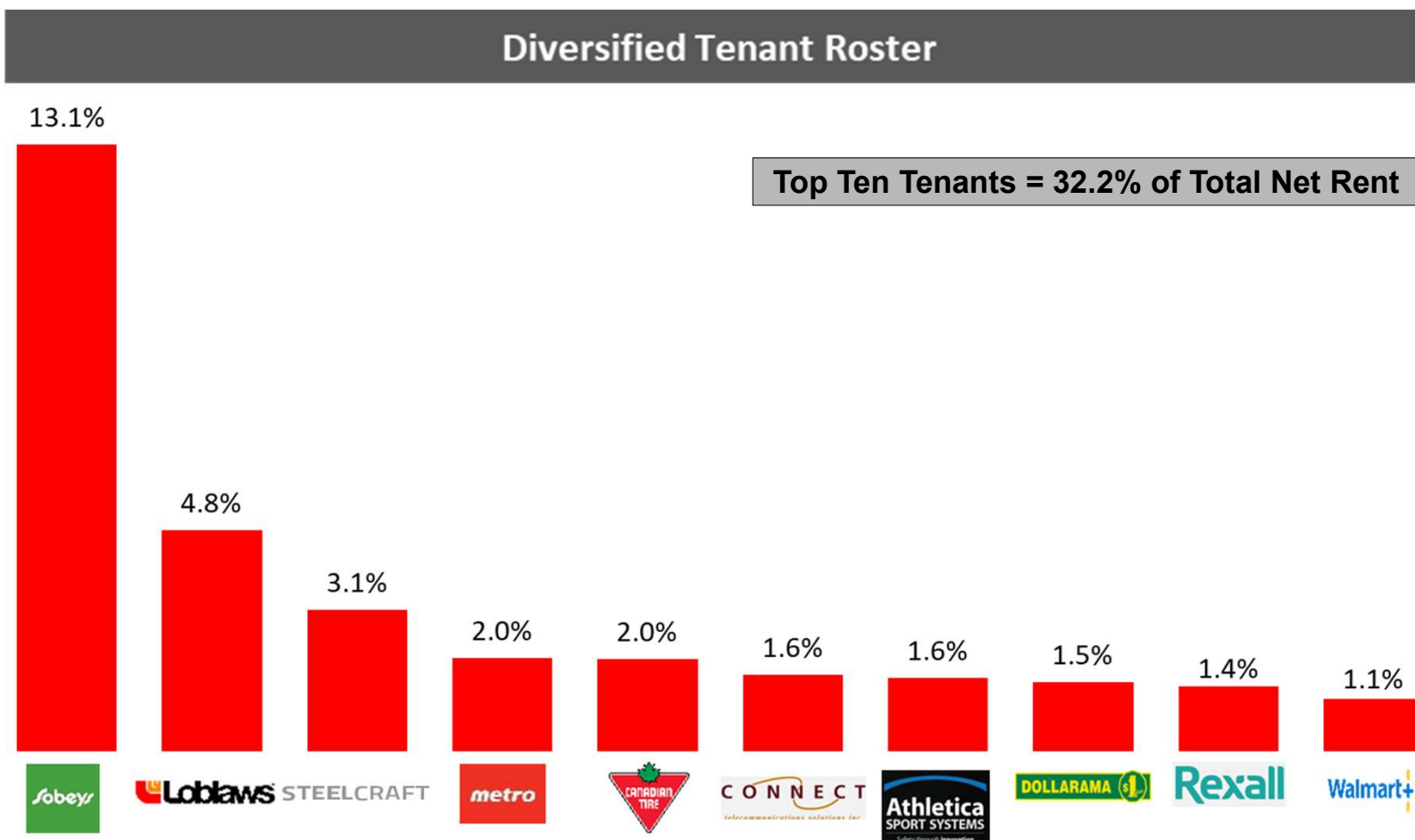
2.43M Sq. Ft. GLA
Commercial
(Trust's Pro-Rata Interests)

1,136 Units
Residential

96%
Occupancy

50%
Leverage

Top Ten Commercial Tenants (by % of net rent)

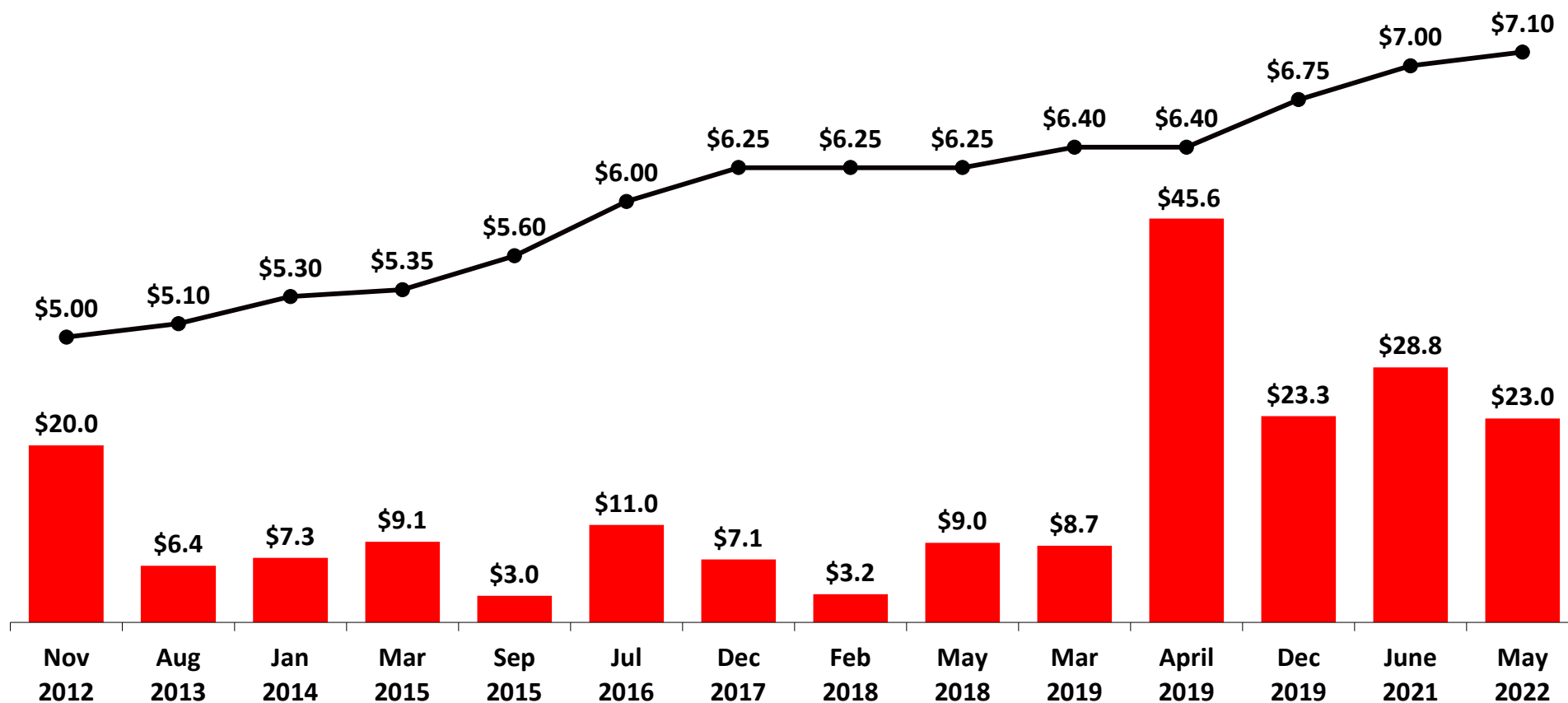


Largest Tenant Contributes 13.2% of Net Rent and Top 10 Tenants Comprise 32.2% of Net Rent

Equity Financings & Unit Issue Price

(\$ millions, except unit price data)

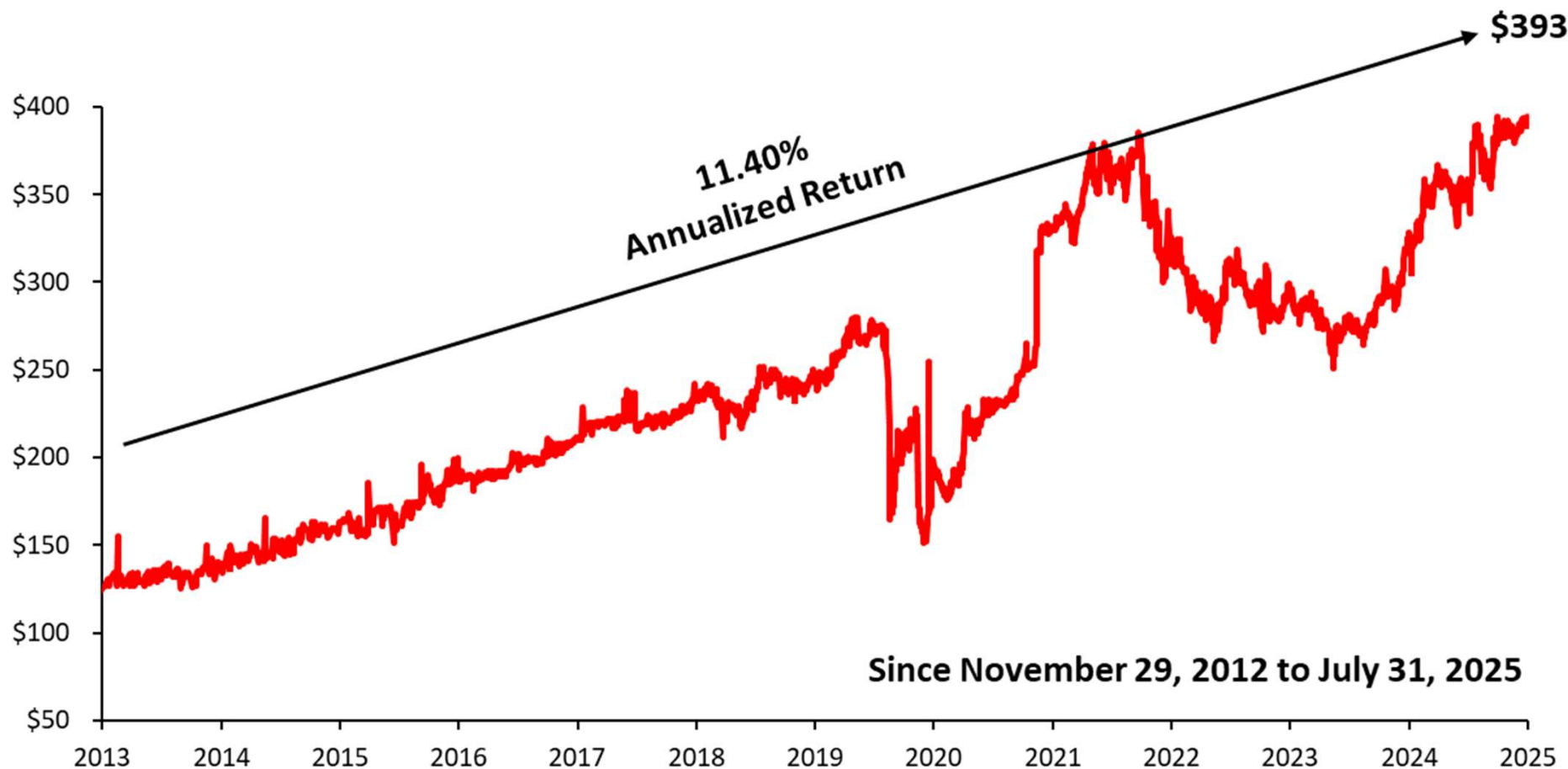
■ Gross Proceeds Raised ● Unit Price



Equity Issued At Successively Higher Prices

Annualized Total Return on Investment

Since Inception, a \$100 Investment in FCPT Would be Worth \$393 Today!

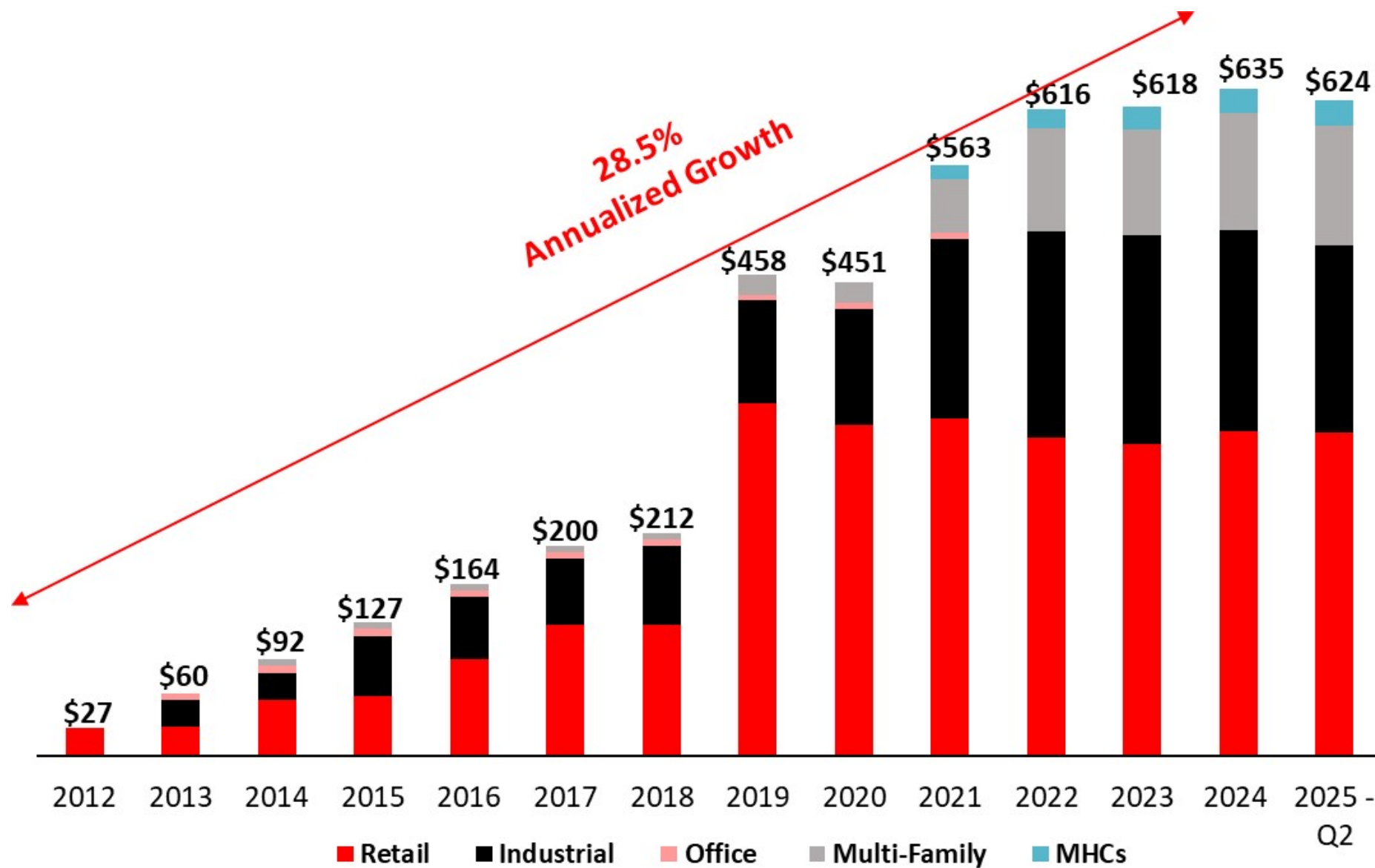


Since November 29, 2012 to July 31, 2025

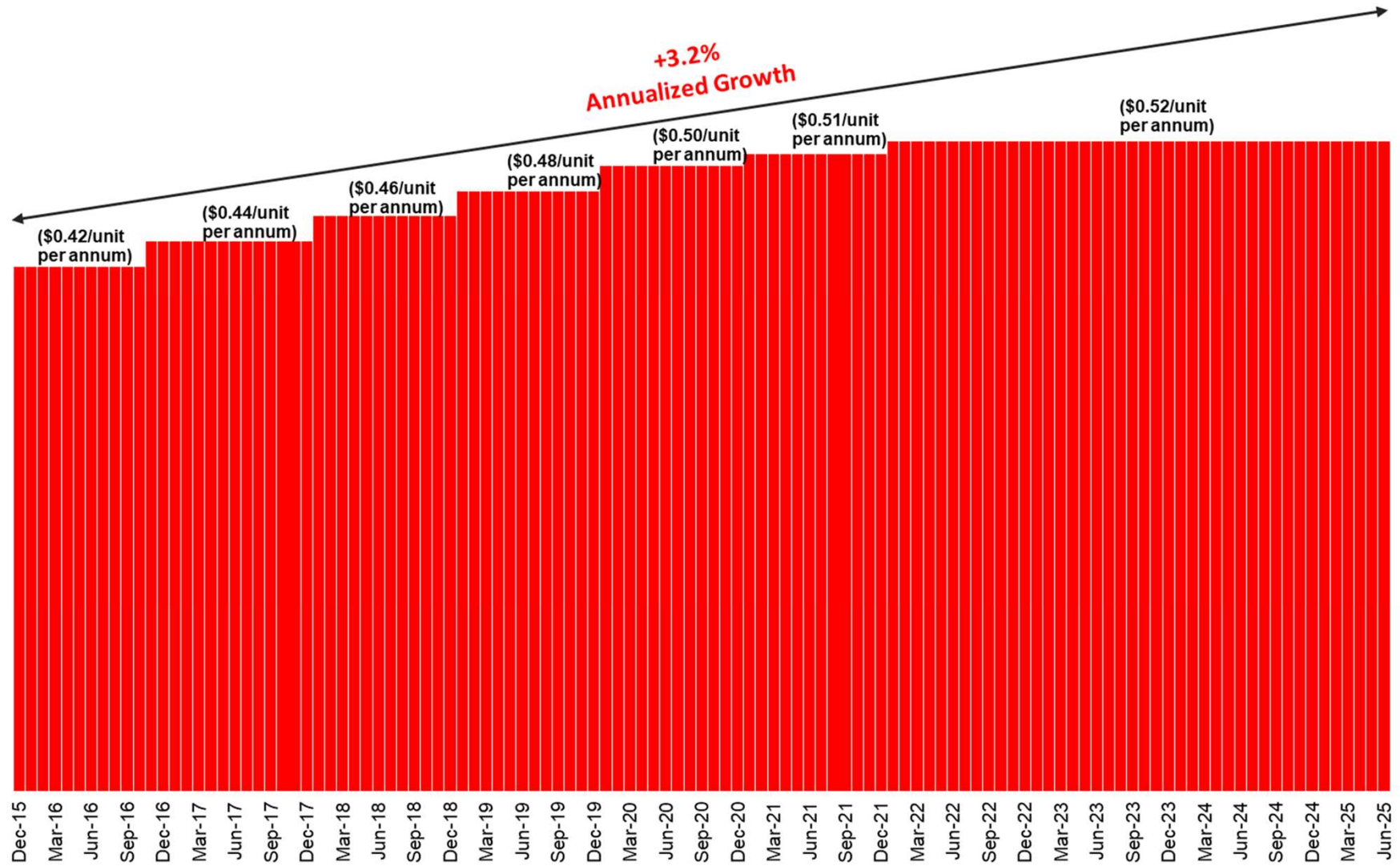
Note: Annualized Total Return on Investment includes stock price plus accumulated distributions from inception of November 29, 2012 to July 31, 2025.

Portfolio Growth

(Asset Value \$ Millions)

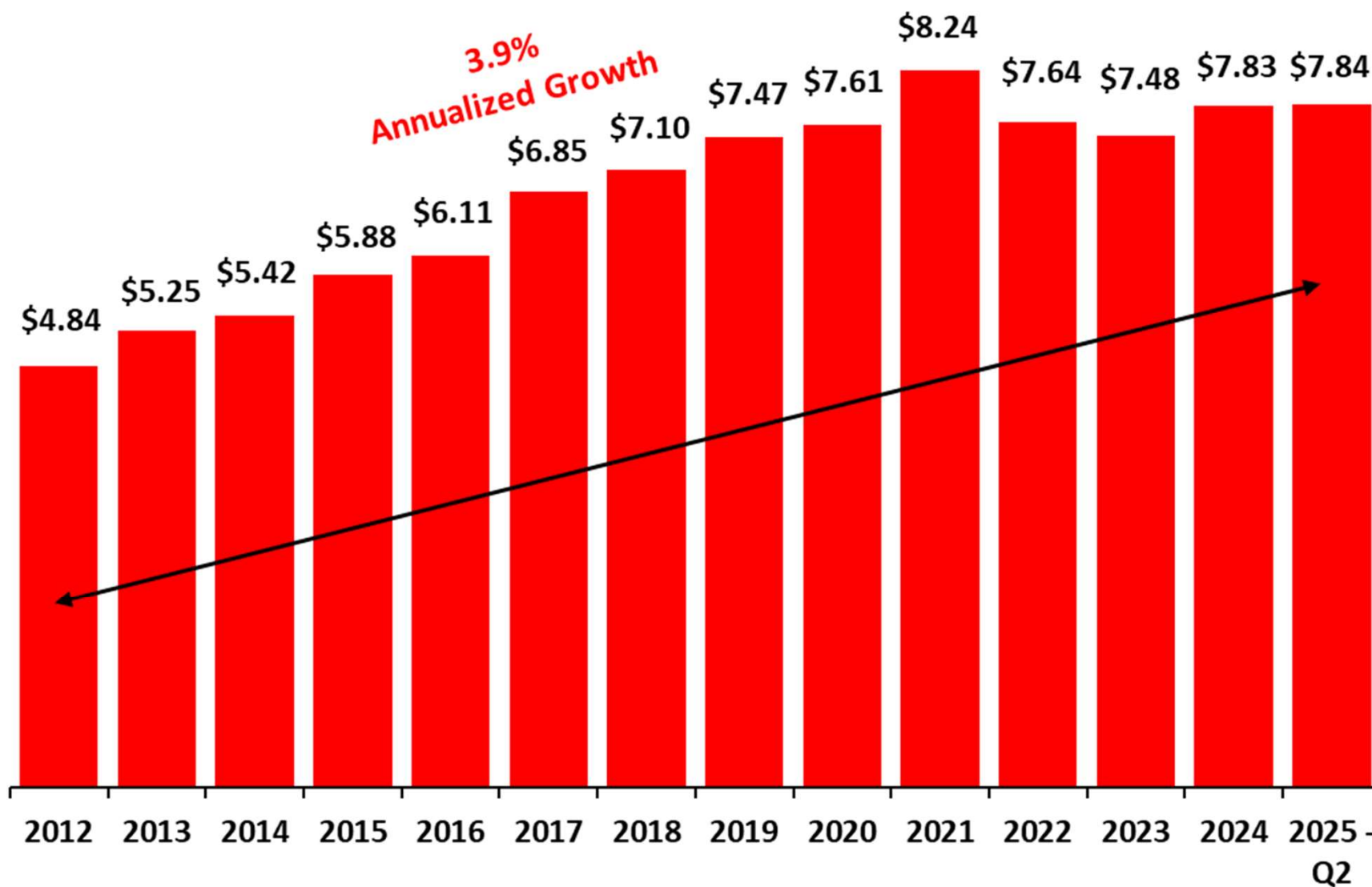


Distribution Growth



Net Asset Value Growth

(\$ per unit)



Tax Deferral Opportunity

The Trust is highly tax efficient with a Return of Capital component.

	TAX YEAR				
	2024	2023	2022	2021	2020
RETURN OF CAPITAL	85%	88%	91%	48%	100%
CAPITAL GAINS	15%	11%	9%	52%	0%
TOTAL	100%	100%	100%	100%	100%
CAPITAL GAINS @ 50% TAX	7.5%	6%	4%	26%	0%
RETURN OF CAPITAL	85%	88%	91%	48%	100%
TOTAL TAX EFFICIENCY	92.5%	94%	96%	74%	100%

Tax Equivalent Yield

- The Return of Capital (“**ROC**”) component on distributions acts as a tax deferral to a non-registered recipient and as a shield to pay taxes at the capital gains inclusion rate.
- Historically, the majority of Firm Capital Property Trust’s distributions have been comprised of ROC.
- Firm Capital Property Trust’s after-tax yield is 58% higher than a high yield bond with the same pre-tax distribution/ coupon rate when composed entirely of ROC and capital gains.

High Yield Corporate Bond

Par Value	Coupon Rate	Interest	After-Tax Interest ⁽¹⁾	After-Tax Yield ⁽¹⁾
\$100.00	8.59%	\$ 8.59%	\$ 3.99	3.99%

Firm Capital Property Trust (TSX-FCD.UN)

ROC / Capital Gains	Income	Pre-Tax Distribution Yield ⁽²⁾	After-Tax Yield ^(1,3)	Tax Equivalent Distribution Yield ^(1,4)
0%	100%	8.59%	3.99%	8.59%
25%	75%	8.59%	4.57%	9.83%
50%	50%	8.59%	5.14%	11.07%
75%	25%	8.59%	5.72%	12.31%
100%	0%	8.59%	6.29%	13.54%

An investment in
FCPT provides a
higher after-tax
yield than an
investment in a
high yield bond!

Notes:

- Assumes 53.53% marginal tax rate and ROC is taxed based on future capital gains tax treatment on disposition of trust units.
- Assumes \$0.04333/unit monthly distribution and \$6.05 trading price as of July 15, 2025.
- Assumes \$6.05 for both sales price and initial cost basis. However, assumes cost basis ground to zero due to ROC received over time.
- Measures what an investor would have to earn on a fully taxable investment in order to match the yield of FCPT including distributions and sale of unit.

Q2 2025 Financial Highlights

(\$ millions, except per unit or % amounts)

Metric	Quarter Ended Jun. 30, 2025	Quarter Ended Mar. 31, 2025	Quarter Ended Jun. 30, 2024
NOI	\$9.8	\$9.4	\$9.7
AFFO/Unit	\$0.123	\$0.117	\$0.124
NAV/Unit	\$7.84	\$7.82	\$7.71
Distributions/Unit	\$0.130	\$0.130	\$0.130
AFFO Payout Ratio	106%	111%	105%
Leverage	50%	51%	52%
Portfolio Size	\$624	\$621	\$627

Steady Rent Increases

Investment Portfolio	Six Months Ended Jun. 30, 2025	Six Months Ended Jun. 30, 2024	Change
	Rent	Rent	
Retail ⁽¹⁾	\$19.11	\$19.10	+0%
Industrial ⁽¹⁾	\$9.23	\$8.50	+9%
Multi-Residential ⁽²⁾	\$1,628	\$1,453	+12%
Manufactured Home Communities ⁽²⁾	\$691	\$633	+9%

(1) Rent per square foot.

(2) Rent per month.

Fundamentals Driving Rental Rate Growth

1

HIGH BARRIERS TO HOMEOWNERSHIP

- **High housing prices** have limited home purchases;
- **Higher credit standards for mortgage application process** have limited home purchases;
- **Income/Wage Limitation and Rise of debt balances** have prolonged average rent duration out of necessity;
- **Lack of downpayment for young families.**
- According to Statistics Canada March 26, 2025 Report⁽¹⁾:
 - Homeowners under 35 years of age reported that at least part of their downpayment was a gift (18%) vs. those aged 35 to 44 (at 3%).

2

SHIFT IN CONSUMER BEHAVIOUR

- **Many prefer the flexibility of renting**, enabling both greater mobility and less maintenance;
- **There is a continuing trend to delay “adult milestones”**, such as getting married, having a child, and purchasing a home;
- **Drop in immigration** has resulted in a pull back from 2024 highs;
- According to Rentals.ca July 2025 Rent Report⁽²⁾:
 - After Nine Months of Decline, Rents in Canada Still 12% Higher than Three Years Ago
 - B.C. and Ontario Cities are Most Expensive while The Prairies are Most Affordable

3

RETAIL & INDUSTRIAL DEMAND DRIVERS

- **Economic Recovery:** Retail sales are rebounding as the economy recovers from the pandemic, with increased consumer spending and business activity;
- **E-commerce Growth:** The continued expansion of online shopping creates demand for logistics, distribution, and warehousing, as well as for digital customer service roles;
- **Infrastructure Development:** Investments in transportation and logistics infrastructure (e.g., highways, ports) can also drive industrial demand;
- The threat of tariffs and their potential to throttle the economy may have an impact on the retail sector.

4

GOVERNMENT INITIATIVES TO STIMULATE RETAIL & INDUSTRIAL DEMAND DRIVERS

- **Access to Funding and Resources:** Programs like the Canada Small Business Financing Program and the Venture Capital Catalyst Initiative will continue to improve access to funding for small and medium-sized enterprises (SMEs);
- **Trade and Investment:** Strengthening international and regional relations through initiatives during Canada's G7 presidency in 2025;
- **Investing in Infrastructure:** Investing in clean energy and green shipping corridors, clean on-road and rail technologies, and a new high-speed passenger rail system in the Toronto-Ottawa-Montreal-Quebec City corridor;
- **Skilled Trades Training & Retaining Talent Program:** Investing in programs to equip tradespeople with the skills needed & Strengthening people-management programs.

Notes:

(1) Statistics Canada, Economic and Social Reports dated March 26, 2025, <https://www150.statcan.gc.ca/n1/pub/36-28-0001/2025003/article/00001-eng.htm>

(2) Rentals.ca Rent Report dated July 2025, www.rentals.ca

2025 Outlook

- Going forward, the segments of the economy that influence the Trust's performance will be continued to be monitored and evaluated. Recent economic indicators suggest that inflationary pressures may be subsiding.
- Changes in U.S. trade policy, tariffs involving Canada and other countries, and increased geopolitical tensions have significantly influenced both the Canadian and global economic outlook during the first half of 2025.
- Canada's economy grew by 2.2% in the first quarter, mainly due to early exports to the US before tariffs took effect. Business investment rose thanks to strong spending on machinery and equipment, while government spending and housing declined. Despite falling consumer confidence, consumption still increased. RBC Economics forecasts Canadian growth at 1.5% for 2025 and 1.3% for 2026.
- Canadian CPI rose to 1.9% in June from 1.7% in May. Core CPI, excluding food and energy, stayed at 2.6%. Inflation is broadening, with 55% of CPI components seeing three-month annualized gains above 3%, the widest in 2025 so far. The Bank of Canada is concerned that upcoming tariffs may further boost these figures. Canada's June unemployment rate was 6.9%, nearly unchanged from May's 7.0%. Tariff concerns have dampened hiring, particularly in trade-related sectors like manufacturing, transportation, and warehousing. The unemployment rate may rise further this cycle.
- Since June 2024, the Bank of Canada has cut rates by a total of 225 basis points, including two cuts amounting to 50 basis points in early 2025. Amid ongoing uncertainty over US tariffs, the Bank has paused rate changes since March and is balancing a slowing economy against inflation risks from trade policy. The Governing Council will continue to evaluate how economic weakness and trade-related inflation pressures impact future decisions.
- Although previous interest rates impacted our cash flow, increased rental rates across most of our portfolio have offset this effect. Canadian industrial markets have cooled, but demand and renewal rates remain strong in our Ontario and Quebec properties, with existing rents still well below market levels. Demand in our convenience retail portfolio continues to rise, boosting cash flows. Despite the current environment, our mortgage interest rates remain highly competitive and consistent with portfolio averages.
- Over the past several quarters, inflationary pressures have eased, but the ongoing interest rate hikes since 2022 continue to impact the Trust. This has led to lower IFRS real estate valuations, down from a peak Net Asset Value (NAV) of \$8.24 per unit in Q4 2021. In response to changing market conditions in 2023, the Trust increased capitalization rates across its retail and industrial properties. Nonetheless, growth in net operating income (NOI) has helped counterbalance these changes. For example, NAV increased slightly, from \$7.82 per unit in Q1 2025 to \$7.84 per unit by the end of Q2 2025.
- In 2024 and 2025, the Trust improved liquidity through increased mortgage refinancing. It has sufficient capital for operations and new projects through 2025. At Q2/2025, leverage stood at 49.9%, below the target range of 55–65%. The Trust has essentially completed its 2025 refinancings, with ongoing focus on managing finance costs.
- Management regularly reviews its portfolio and makes adjustments to maintain long-term stability. The Trust plans to prioritize acquisitions in the Canadian industrial and multi-residential sectors, while gradually decreasing its holdings in non-core retail assets when market conditions allow, as shown by transactions in 2023 and 2024. The Trust anticipates expanding its asset base primarily through acquisitions in 2025, though the pace of acquisitions is expected to be slower than in previous years.
- The Trust declared and approved monthly distributions in the amount of \$0.0433 per Trust Unit for Unitholders of record on June 30, 2025 through to December 31, 2025.



APPENDICES

1. Acquisition History
 2. Board of Trustees
 3. Management Team
 4. Contact Information
 5. Disclaimer
-

Acquisition History

Acquisition	Asset Class	Acquisition Date	GLA (sq. ft.) Based on FCPT % Interest ²	FCPT Interest Acquired (%)	Acquisition Price (@100%, millions)
Bridgewater, NS	Retail	Nov-2012	46,903	100%	\$9.1
Brampton, ON	Retail	Nov-2012	36,137	100%	\$11.4
Hanover, ON	Retail	Nov-2012	19,874	100%	\$4.0
Pembroke, ON	Retail	Nov-2012	11,247	100%	\$1.7
Centre Ice Portfolio	Retail	Jun-2014	111,740	70%	\$32.2
Whitby, ON	Retail / Office	Jun-2016	152,946	40%	\$35.8
Whitby, ON	Retail	Sep-2016	41,942	40%	\$39.5
Moncton, NB	Retail	Nov-2016	16,372	100%	\$4.7
Guelph, Ontario	Retail	Nov-2017	116,236	100%	\$26.0
Crombie Portfolio JV	Retail	Feb-2019	148,188	50%	\$83.2
First Capital Portfolio JV	Retail	May-2019	511,248	50%	\$266.0
Saint Alberta, AB	Retail	Jul-2019	52,748	50%	\$46.4
Barrie, ON	Office	Mar-2013	39,495	100%	\$6.7
Montreal, QC	Industrial	Aug-2013	515,048	50%	\$48.2
Waterloo, ON	Industrial	Jul-2015	358,174	70%	\$43.3
Montreal, QC	Industrial	Oct-2018	79,582	50%	\$11.0
Edmonton, AB	Industrial	Oct-2019	48,259	50%	\$11.4
Edmonton and Leduc, AB	Industrial	Mar-2020	45,174	50%	\$10.7
Woodstock & Stratford, ON	Industrial	Nov-2021	191,874	100%	\$15.0
Saint Laurent, QC	Industrial	Mar-2022	17,306	50%	\$6.3
Edmonton, AB	Industrial	April-2022	117,212	50%	\$36.3
Edmonton, AB	Industrial	Dec-2022	68,000	50%	\$6.2
Ottawa, ON	Multi-Family	Nov-2014	135 units	50%	\$11.2
Dartmouth, NS	Multi-Family	Jan-2019	69 units	100%	\$10.7
Edmonton, AB	Multi-Family	May-2021	128 units	70%	\$25.0
Lower Sackville, NS	Multi-Family	May-2021	132 units	70%	\$18.2
Pointe Claire, QC	Multi-Family	Jan-2022	135 units	100%	\$55.0
Calgary, AB	MHC	Mar-2021	181 units	50%	\$17.3
McGregor, ON	MHC	Aug-2021	242 units	50%	\$10.7
Peterborough, ON	MHC	Feb-2023	56 units	50%	\$3.1
Trenton, ON	MHC	Feb-2023	58 units	50%	\$2.6
Total¹			2,745,213 Sq. Ft. / 1,136 units		\$908.9

(1) Does not reflect current portfolio due to dispositions.

(2) Unit count based on 100% ownership

Board of Trustees

Independent Trustees	Stanley Goldfarb Chairman, Independent Trustee	• CEO of Goldfarb Management Services Limited • Chairman & Director of Firm Capital Mortgage Investment Corporation (TSX: FC)
	Geoffrey Bledin Independent Trustee	• Director of Mortgage Investment Corporation (TSX:FC) • Chairman & Trustee of Firm Capital Apartment REIT (TSXV: FCA.U/FCA.UN) • Chairman & Trustee of Firm Capital Private Equity Realty Trust • Past President and CEO of Equitable Trust Company • Former Partner with Price Waterhouse
	Howard Smuschkowitz Independent Trustee	• Corporate Director • President of Total Body Care Inc. & JRS Capital Management • Former President of Homeland Self Storage
	Jeffrey Goldfarb Independent Trustee	• Trustee of Firm Capital Private Equity Realty Trust • Retired Partner of PricewaterhouseCoopers
	Larry Shulman Independent Trustee	• Independent Director of Firm Capital Mortgage Investment Corporation (TSX:FC) • Retired Senior Partner of Goldfarb, Shulman, Patel & Co.
Executive Trustees	Manfred Walt Independent Trustee	• CEO of Walt & Co. Inc., a consultant to the Reichmann Family • Trustee of Killam Apartment REIT (TSX: KMP.U)
	Eli Dadouch Vice Chairman	• Founder, President & CEO of Firm Capital organization • President & CEO of Firm Capital Mortgage Investment Corporation (TSX: FC) • Vice-Chairman of Firm Capital Apartment REIT (TSXV: FCA.U/FCA.UN) • CEO & Vice-Chairman of Firm Capital Private Equity Realty Trust
	Jonathan Mair Trustee	• Vice President, Mortgage Banking of Firm Capital Corporation • COO, Senior VP and Director of Mortgage Investment Corporation (TSX:FC) • Trustee of Firm Capital Private Equity Realty Trust
	Robert McKee Trustee	• President & CEO of Firm Capital Property Trust (TSX: FCD.UN) • Past Trustee of True North Apartment REIT (TSX:TN.UN)
	Sandy Poklar CFO & Trustee	• COO and Managing Director, Capital Markets & Strategic Developments of Firm Capital Corporation • EVP & Managing Director, Finance of Firm Capital Mortgage Investment Corporation (TSX: FC) • CFO and Trustee of Firm Capital Property Trust (TSX: FCD.UN) • President, CEO & Trustee of Firm Capital Apartment REIT (TSXV: FCA.U/FCA.UN) • COO & Co-CIO of Firm Capital Private Equity Realty Trust • Trustee of True North Commercial REIT (TSX: TNT.UN)
	Victoria Granovski Trustee	• Vice President, Mortgage Operations of Firm Capital Corporation • Director & SVP, Credit & Equity Capital of Firm Capital Mortgage Investment Corporation (TSX: FC)

Substantial Experience in Real Estate Management, Acquisitions, Lending and Finance

Management Team

Robert McKee

President & CEO

- Managing Director - Firm Capital Realty Partners Inc. since October 2008
- President & CEO of Firm Capital Property Trust (TSX: FCD.UN)
- Former Trustee of True North Apartment REIT (TSX:TN.UN)
- Formerly with TD Securities - Real Estate Investment Banking Group

Sandy Poklar

Chief Financial Officer

- COO and Managing Director, Capital Markets & Strategic Developments of Firm Capital Corporation
- EVP, Finance of Firm Capital Mortgage Investment Corporation (TSX: FC)
- CFO and Trustee of Firm Capital Property Trust (TSX: FCD.UN)
- President, CEO & Trustee of Firm Capital Apartment REIT (TSXV: FCA.U/FCA.UN)
- COO & Co-CIO of Firm Capital Private Equity Realty Trust
- Trustee of True North Commercial REIT (TSX: TNT.UN)
- Former investment banking and equity research roles with Macquarie Capital, TD Securities, and Canaccord Genuity

Eli Dadouch

Vice Chairman & Co-Chief
Investment Officer

- Founder, President & CEO of Firm Capital Organization
- President, CEO and Director of Firm Capital Mortgage Investment Corporation (TSX:FC)
- Vice-Chairman of Firm Capital Apartment REIT (TSXV: FCA.U/FCA.UN)
- CEO & Chairman of Firm Capital Private Equity Realty Trust
- President and CEO of FCPT's Asset and Property Manager
- Director, Global Risk Institute in Financial Services

Jonathan Mair

Co-Chief Investment Officer

- Vice President, Mortgage Banking of Firm Capital Corporation
- COO, SVP and Director of Firm Capital Mortgage Investment Corporation (TSX: FC)
- Co-CIO & Trustee of Firm Capital Property Trust (TSX: FCD.UN)
- Trustee of Firm Capital Private Equity Realty Trust
- Former Vice-President of KPMG Inc. from 1993 to 1997

OUR CORE PRINCIPLES



TRUST

Our partners, investors and clients can trust Firm Capital to execute on our commitment.



INNOVATION

Firm Capital brings an innovative approach to structuring a transaction.



RELATIONSHIPS

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