

**PRESS RELEASE**

**FIRM CAPITAL CORPORATION**

**\$+' % AILLION IN FINANCINGS COMPLETED IN 2018 BY FIRM CAPITAL CORPORATION**

January 7<sup>th</sup> 2019, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce that it completed \$1.1 billion in new mortgage financings in 2018. Michael Carragher, Vice President, Mortgage Investments stated *"this was a record year for Firm Capital, we will continue to provide creative deal structures for our clients on a timely basis with a focus on the preservation of capital"*.

Sample transactions completed during 2018 included:

1. \$15,000,000 first mortgage loan on 1,100 sq. ft. mixed-use building located in Toronto, Ontario;
2. \$10,000,000 first mortgage loan on 1,100 sq. ft. mixed-use building located in Toronto, Ontario;
3. \$10,000,000 first mortgage loan on 1,100 sq. ft. mixed-use building located in Toronto, Ontario;
4. \$10,000,000 Corporate Borrower secured by Reit Units and Debentures;
5. \$20,000,000 Corporate Finance Investment secured by Debenture for a Canadian REIT;
6. \$12,000,000 second mortgage loan on 68 residential building lots located in Stouffville Ontario;
7. \$37,000,000 first mortgage construction loan for a six-storey, 136 unit rental building located in Peterborough, Ontario;
8. \$1,750,000 first mortgage bridge loan on 1,843 sq. ft. luxury condo unit located in Toronto, Ontario;
9. \$1,475,000 second mortgage infill construction loan on a 5,085 sq. ft. luxury custom home located in Toronto, Ontario; and
10. \$13,500,000 first mortgage inventory loan on 38 residential condominium units located in Toronto, Ontario.

Firm Capital is dedicated to building relationships focused on our Service Excellence Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction. Firm Capital is looking forward to strengthening our existing relationships and building new ones in 2019. In spite of the softer residential and development markets we are experiencing across Canada, Firm Capital still has tremendous capacity available to provide bridge and short term lending solutions as well as, term, equity, mezzanine and direct partnership investments. Our relationship team, headed up by Michael Carragher, includes Lucas Wright and Justin Kowal in Toronto and Roberto D'Abate in Montreal and is focused on building repeat solid relationships through a high level of service and certainty of funding. We would like to thank our industry partners and wish you much success in 2019.



## **ABOUT FIRM CAPITAL**

### ***Where Mortgage Deals Get Done®***

Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC), Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994 and Firm Capital Private Mortgage Trust. In 2018, Firm Capital completed \$731 million in various real estate finance transactions. Mortgage assets under management totaling \$1.3 billion as of December 31st, 2018. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$9.0 billion worth of residential and commercial mortgage investments throughout Canada.

For more information, please contact:

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