

# **Firm Capital**

**FIRM CAPITAL MORTGAGE INVESTMENT  
CORPORATION**

**SUPPLEMENTAL INFORMATION PACKAGE  
SEPTEMBER 30, 2018**

**TSX SYMBOL: FC**

**DEBENTURES: FC.DB.A FC.DB.B  
FC.DB.C FC.DB.D  
FC.DB.E FC.DB.F  
FC.DB.G FC.DB.I**

## SUPPLEMENTAL INFORMATION ANALYSIS

### INVESTOR INFORMATION

#### HEAD OFFICE

163 Cartwright Ave  
 Toronto, Ontario  
 M6A 1V5  
 (416) 635-0221  
 TSX: FC, FC.DB.A, FC.DB.B, FC.DB.C,  
 FC.DB.D, FC.DB.E, FC.DB.F & FC.DB.G

As of Nov. 16, 2018

Stock Price	\$	13.38
Market Cap (\$MM)	\$	349.5
52-week High	\$	13.69
52-week Low	\$	12.35
Dividend Yield		7.69%

#### SENIOR MANAGEMENT

##### Eli Dadouch

President, CEO & Director

##### Jonathan Mair

Executive Vice President, Chief Operating Officer & Director

##### Boris Baril

Chief Financial Officer

##### Sandy Poklar

Executive Vice President & Managing Director, Finance

##### Victoria Granovski

Vice President, Credit & Equity Capital, & Director

##### Joseph Fried

Secretary

#### ADDITIONAL BOARD OF DIRECTORS

Stanley Goldfarb, F.C.A. (Chairman)

Anthony Heller

Morris Fischtein

Keith L. Ray C.A.

Larry Shulman C.A.

Edward Gilbert, C.A.

Geoffrey Bledin

The Honourable Joe Oliver, P.C.

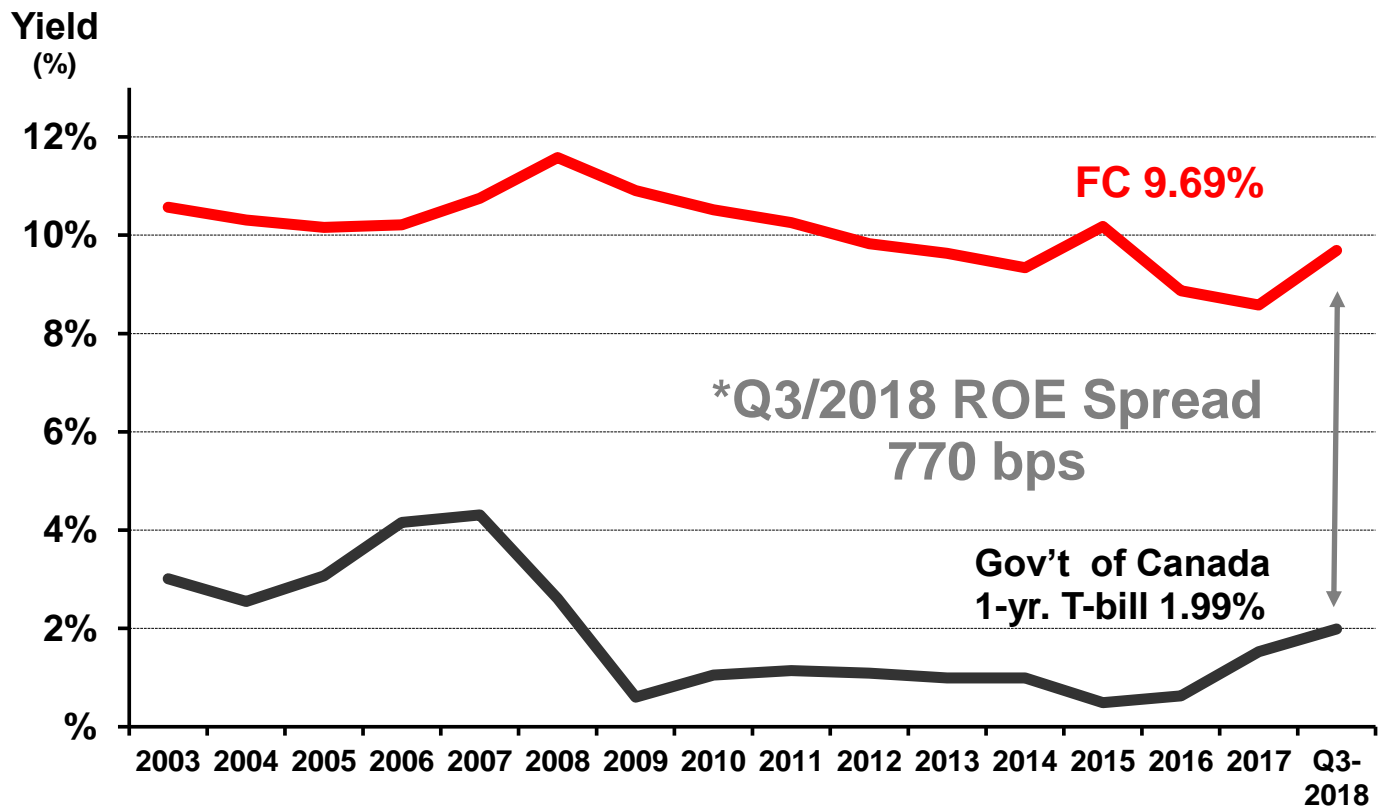
The Honourable Francis (Frank) J.C. Newbould

### DIVIDEND HISTORY

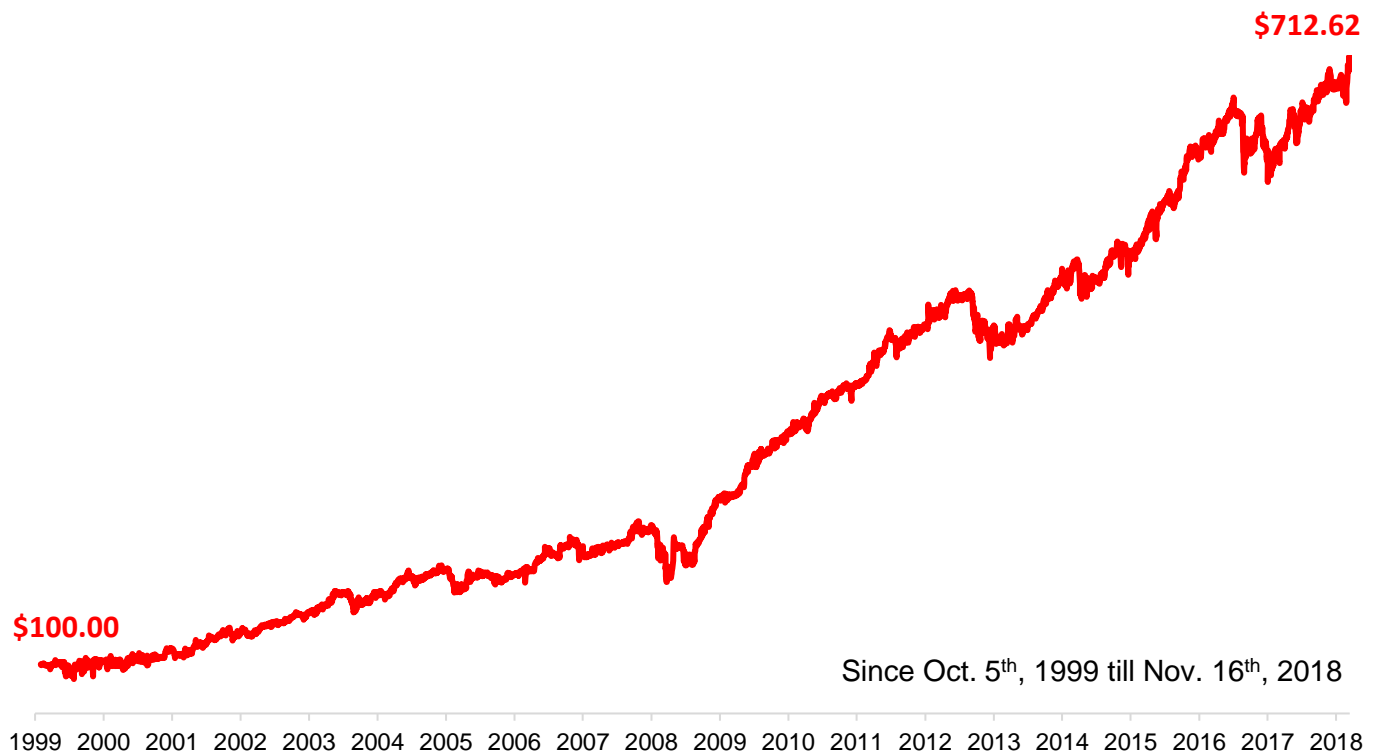


SUPPLEMENTAL INFORMATION ANALYSIS

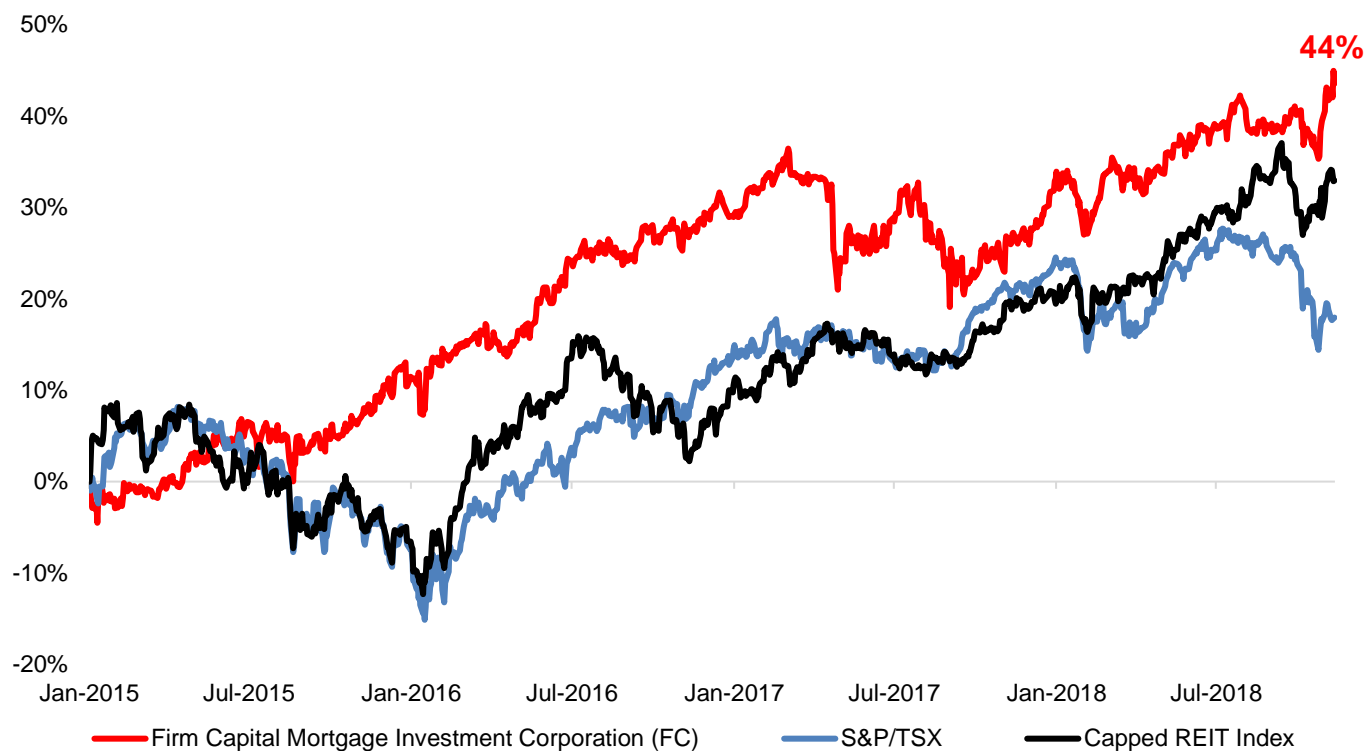
**ANNULIZED RETURN ON SHAREHOLDERS' EQUITY**



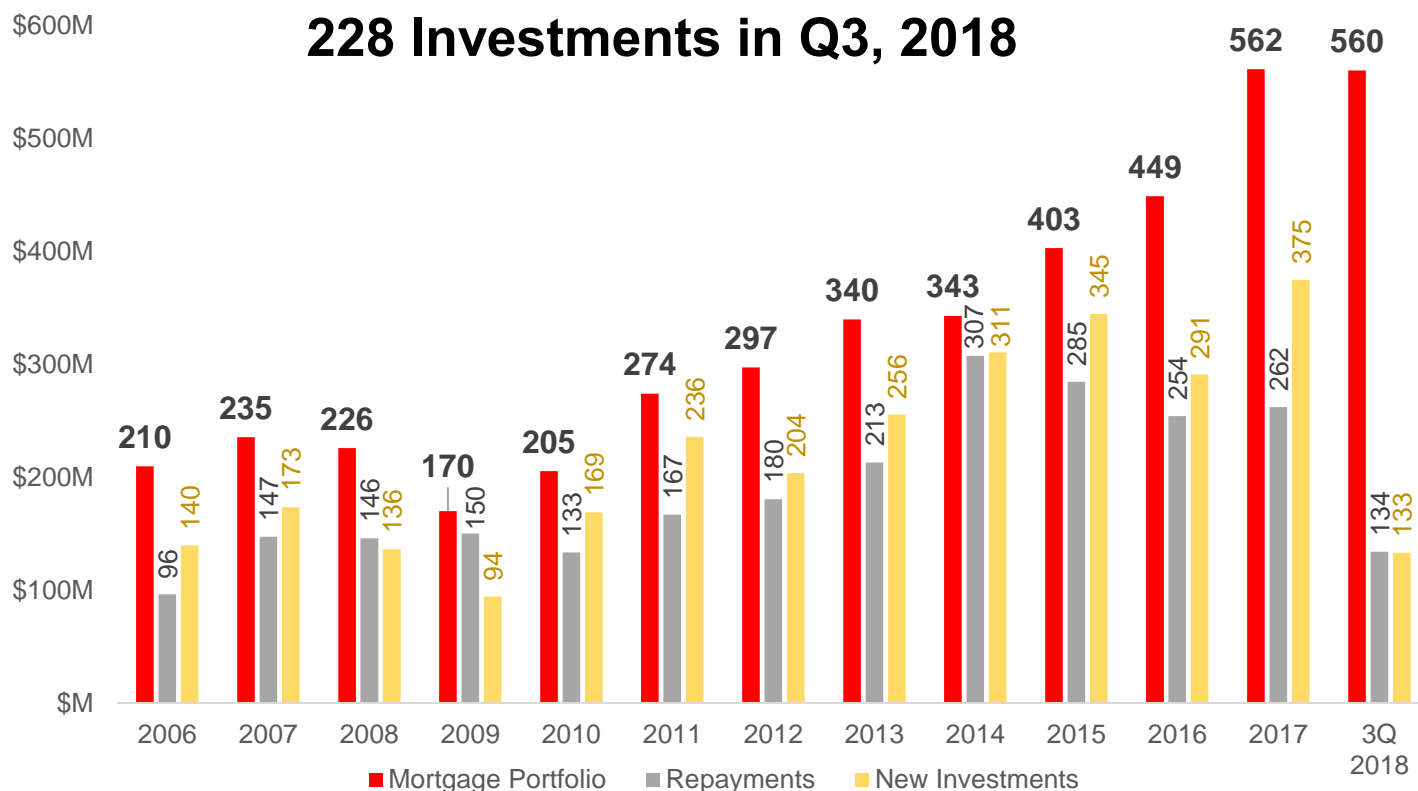
**CUMULATIVE TOTAL RETURN SINCE INCEPTION**



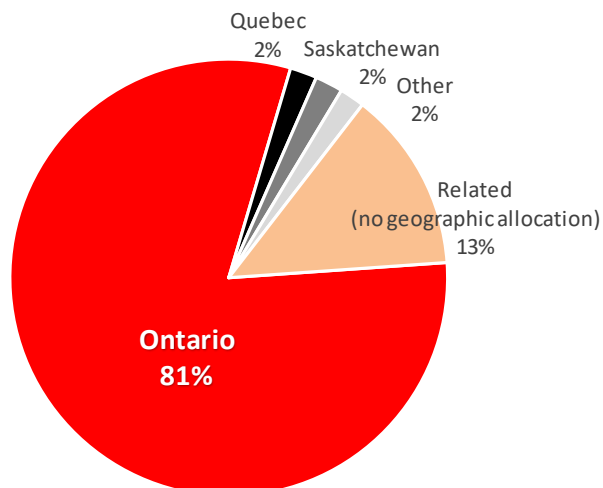
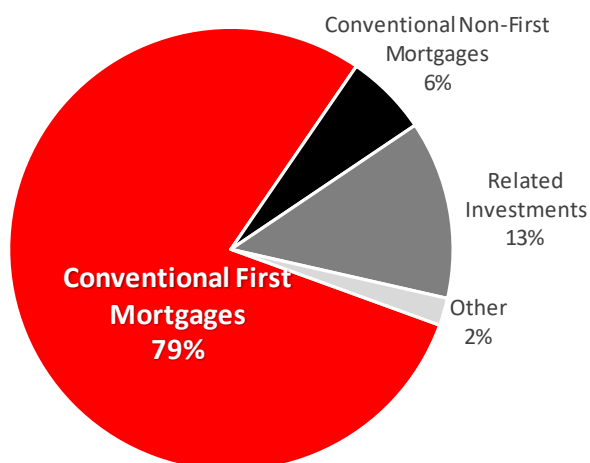
**SUPPLEMENTAL INFORMATION ANALYSIS**  
**RELATIVE PERFORMANCE SINCE JANUARY 2015**



**HISTORICAL MORTGAGE PORTFOLIO GROWTH**

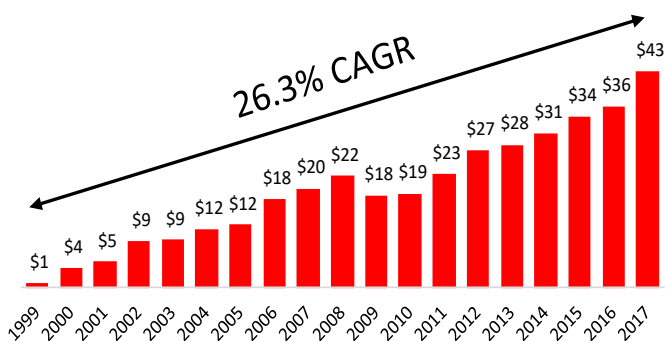


**INVESTMENT PORTFOLIO & GEOGRAPHIC DIVERSIFICATION**

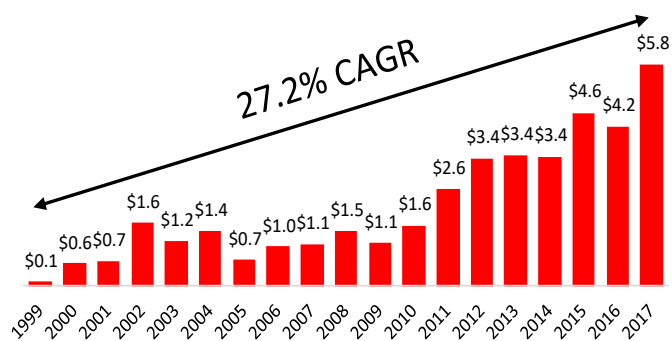


**ANNUAL CASH FLOW & EARNINGS GROWTH (\$MILLIONS)**

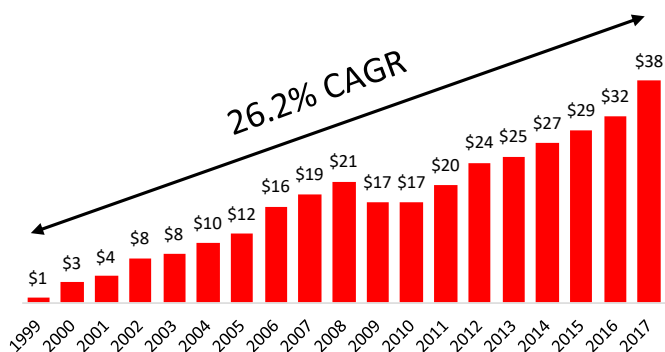
**Revenue**



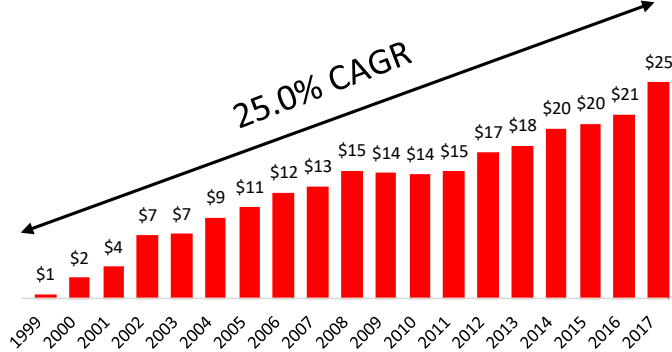
**Operating Expenses**



**EBITDA**



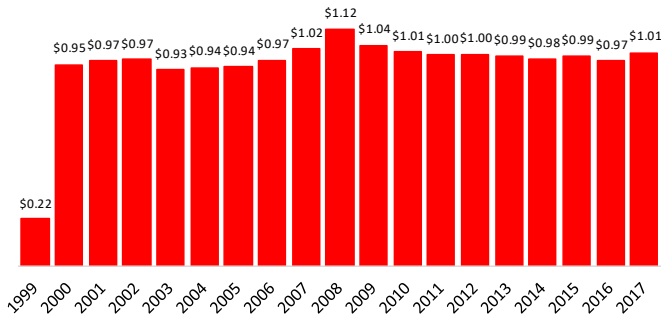
**Net Income**



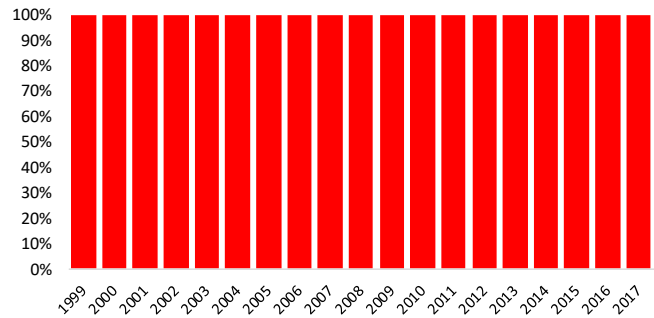
**SUPPLEMENTAL INFORMATION ANALYSIS**

**ANNUAL CASH FLOW & EARNINGS GROWTH (\$MILLIONS)**

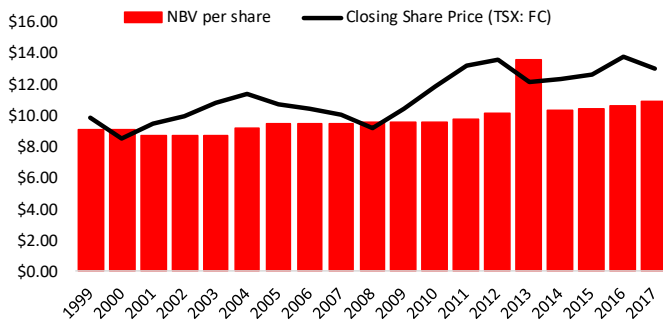
**Earnings per Share/Dividend per Share**



**Dividend Payout**



**Net Book Value per Share and Trading Price**



**P/E Multiple**

