



## PRESS RELEASE

### FIRM CAPITAL CORPORATION

#### **\$1.0 BILLION IN FINANCINGS COMPLETED IN 2017 BY FIRM CAPITAL CORPORATION**

January 30<sup>th</sup> 2018, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce that it completed \$1.0 billion in new mortgage financings in 2017. Michael Carragher Vice President, Mortgage Investments stated *"this was a record year for Firm Capital, we combined our ability to provide creative deal structures for our clients on a timely basis with a focus on the preservation of capital"*.

Sample transactions completed during 2017 included:

1. \$147,000,000 first mortgage land loan for a 893,404 sq. ft. mixed - use building located in Toronto, Ontario;
2. \$32,000,000 first mortgage land loan for 40 acre future residential development site located in Brampton Ontario;
3. \$17,500,000 first mortgage inventory loan for 64 condominium units located in Montreal, Quebec;
4. \$3,250,000 first mortgage bridge loan on two office buildings located in Waterloo, Ontario;
5. \$4,000,000 first mortgage infill construction loan for 4 single family homes located in Toronto, Ontario;
6. \$7,500,000 first mortgage inventory loan for 15 loft condominium units located in Toronto, Ontario;
7. \$67,100,000 first mortgage construction loan for a mixed-use condominium project in Toronto, Ontario;
8. \$15,400,000 mezzanine equity loan on a 50% partial interest in a 544,000 sq. ft. retail centre located in Vancouver, B.C.;
9. \$17,380,000 first mortgage land and construction loan on 38 townhome units and 5 commercial/retail units located in Pickering, Ontario; and
10. \$1,055,000 second mortgage infill construction loan for a 3,840 sq. ft. custom home located in Toronto, Ontario.

Firm Capital is dedicated to building relationships focused on our Service Excellence Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction. Firm Capital is looking forward to strengthening our existing relationships and building new ones in 2018. In spite of the directional economic uncertainty we are experiencing today, Firm Capital still has tremendous capacity available to provide bridge and short term lending solutions as well as, term, equity, mezzanine and direct partnership investments. Our relationship team, headed up by Michael Carragher, includes Lucas Wright and Justin Kowal and is focused on building repeat solid relationships through a high level of service and certainty of funding. We would like to thank our industry partners and wish you much success in 2018.



## **ABOUT FIRM CAPITAL**

***Where Mortgage Deals Get Done***®

Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC), Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994 and Firm Capital Private Mortgage Trust. In 2017, Firm Capital completed \$1.0 billion in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$8.0 billion worth of residential and commercial mortgage investments throughout Canada.

For more information, please contact:

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