

## PRESS RELEASE

## FIRM CAPITAL CORPORATION

## \$453 MILLION IN FINANCINGS COMPLETED YEAR TO DATE 2017 BY FIRM CAPITAL CORPORATION

July 10<sup>th</sup> 2017, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce the completion of \$453 million in new mortgage financings year to date 2017. Sample transactions completed, include:

- 1. \$67,100,000 first mortgage construction loan for a mixed-use condo project located in Toronto, Ontario;
- 2. \$15,400,000 mezzanine equity loan for a 50% partial interest in a 544,000 sq.ft. retail centre located in Vancouver, B.C.;
- 3. \$3,000,000 first mortgage bridge loan for a} 11 unit townhouse site located in Arichmond Hill, Ontario;
- 4. \$13,250,000 first mortgage inventory loan on 26 condominiumÁunits and I Áq, } @ { ^ units located in Toronto, Ontario;
- 5. \$1,535,000 first mortgage infill construction loan on a 3,448 sq. ft. custom home located in Toronto, Ontario;
- 6. \$17,380,000 first mortgage land and construction loan on 38 townhome units and 5 commericial/retail units located in Pickering, Ontario;
- 7. \$3,200,000 first mortgage bridge loan on 2 office buildings located in Waterloo, Ontario; and
- 8. \$10,675,000 first mortgage land loan for a future residential condominium development site located in Toronto, Ontario

Firm Capital is dedicated to building relationships focused on our Service Excellence Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction.

## ABOUT FIRM CAPITAL

Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994. In 2016, Firm Capital completed \$735 million in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$8.0 billion worth of residential and commercial mortgage investments throughout Canada.

For more information, please contact:

Michael Carragher Vice President, Mortgage Investments 416.635.0221 <u>FirmCapital.com</u>