



**FIRM CAPITAL MORTGAGE INVESTMENT CORPORATION**

**FIRM CAPITAL MORTGAGE INVESTMENT CORPORATION ANNOUNCES RECEIPT OF SPECIAL INCOME AND MONTHLY CASH DIVIDENDS**

July 18, 2017, TORONTO – Firm Capital Mortgage Investment Corporation (“MIC”) (TSX: FC), announces:

**RECEIPT OF SPECIAL INCOME**

The \$2,737,500 of Special Income accrued and reported in the first quarter of 2017, on one of the Corporation’s non-conventional mortgage investments, has now been fully received by the Corporation.

**MONTHLY DIVIDEND**

Monthly cash dividend of \$0.078 per share payable to shareholders of record as follows:

| <u>Record Date</u> | <u>Dividend Payable</u> |
|--------------------|-------------------------|
| July 31, 2017      | August 15, 2017         |
| August 31, 2017    | September 15, 2017      |
| September 30, 2017 | October 16, 2017        |

**About The Corporation**

***Where Mortgage Deals Get Done®***

The Corporation, through its mortgage banker, Firm Capital Corporation, is a non-bank lender providing residential and commercial short-term bridge and conventional real estate financing, including construction, mezzanine and equity investments. The Corporation's investment objective is the preservation of shareholders' equity, while providing shareholders with a stable stream of monthly dividends from investments. The Corporation achieves its investment objectives through investments in selected niche markets that are under-serviced by large lending institutions. Lending activities to date continue to develop a diversified mortgage portfolio, producing a stable return to shareholders. The Corporation is a Mortgage Investment Corporation (MIC) as defined in the Income Tax Act (Canada). Accordingly, The Corporation is not taxed on income provided that its taxable income is paid to its shareholders in the form of dividends within 90 days after December 31 each year. Such dividends are generally treated by shareholders as interest income, so that each shareholder is in the same position as if the mortgage investments made by the company had been made directly by the shareholder. Full reports of the financial results of the Corporation for the year are outlined in the audited financial statements and the related management discussion and analysis of Corporation, available on the SEDAR website at [www.sedar.com](http://www.sedar.com). In addition, supplemental information is available on Corporation’s website at [www.firmcapital.com](http://www.firmcapital.com).

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*Boutique Mortgage Lenders®*