

PRESS RELEASE

FIRM CAPITAL CORPORATION

\$735 MILLION IN FINANCINGS COMPLETED IN 2016 BY FIRM CAPITAL CORPORATION

January 12th 2017, TORONTO, CANADA - Firm Capital Corporation (“Firm Capital”) is pleased to announce that it completed over \$735 million in new mortgage financings in 2016. Michael Carragher Vice President, Mortgage Investments stated *“this was a successful year for Firm Capital, we combined our ability to provide creative deal structures for our clients on a timely basis with a focus on the preservation of capital”*.

Sample transactions completed during 2016 included:

1. \$12,000,000 first mortgage land loan on a 12.64 acre multi-family residential site located in Burlington, Ontario;
2. \$3,800,000 first mortgage inventory loan on three luxury townhouse units located in Toronto, Ontario;
3. \$25,000,000 second mortgage for the acquisition of a 12.09 acre development site located in Toronto, Ontario;
4. \$4,750,000 first mortgage bridge loan on two office buildings, 10,193 sq. ft. and 29,505 sq. ft. respectively, both located in Waterloo, Ontario.
5. \$20,367,400 first mortgage construction loan for 73 stacked townhouse units located in Mississauga, Ontario;
6. \$5,500,000 first mortgage land loan for the acquisition of 2.0 acre single-family residential development site located in Richmond Hill, Ontario;
7. \$45,015,000 first mortgage construction loan for a 18-storey residential condominium building in Markham, Ontario;
8. \$12,240,000 second mortgage mezzanine loan to facilitate the construction of a 25-storey, 288 unit condominium building located in Calgary, Alberta;
9. \$28,400,000 first mortgage construction loan for a two-phased, 154 unit residential condo project located in Stouffville, Ontario; and
10. \$2,225,000 first mortgage construction loan for a 4,700 sq. ft. custom home located in Oakville, Ontario.



Mortgage Banking • Real Estate Capital

Firm Capital is dedicated to building relationships focused on our Service Excellence and Pricing Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction and an interest guarantee to be 100 basis points cheaper than any non-bank lender. Firm Capital is looking forward to strengthening our existing relationships and building new ones in 2017. In spite of the directional economic uncertainty we are experiencing today, Firm Capital still has tremendous capacity available to provide bridge and short term lending solutions as well as, term, equity, mezzanine and direct partnership investments. Our relationship team, headed up by Michael Carragher, includes Lucas Wright and Justin Kowal and is focused on building repeat solid relationships through a high level of service and certainty of funding. We would like to thank our industry partners and wish you much success in 2017.

ABOUT FIRM CAPITAL

For 28 years, Firm Capital Corporation has provided residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corporation, a private mortgage RSP fund in operation since 1994.

Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$7.6 billion worth of residential and commercial mortgage investments throughout Canada.

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