



FIRM CAPITAL AMERICAN REALTY PARTNERS CORP.

REFILES 2015 ANNUAL MD&A, Q1/2016 MD&A AND Q2/2016 MD&A; FINANCIAL STATEMENTS FOR RELEVANT PERIODS REMAIN UNCHANGED

Toronto, Ontario, January 19, 2017. Firm Capital American Realty Partners Corp. (the "**Company**"), (TSXV : FCA.U) has refiled the Company's Management's Discussion and Analysis ("**MD&As**") for the periods ended June 30, 2016, March 31, 2016 and for the year ended December 31, 2015 (collectively, the "**Amended MD&As**"), such periods being prior to the reconstitution in full of the Company's board of directors and senior management team, respectively. The revisions relate only to the Company's MD&As for the relevant periods, and no changes were made to the Company's financial statements for the same periods.

The Amended MD&As are available under the Company's profile on www.sedar.com.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain information in this news release constitutes forward-looking statements under applicable securities law. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "expect", "intend" and similar expressions.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward- looking statements contained in this news release are expressly qualified by this cautionary statement.

Neither the Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Additional information about the Company is available at www.firmcapital.com or www.sedar.com.

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