



## PRESS RELEASE

### FIRM CAPITAL CORPORATION

#### **\$359 MILLION IN FINANCINGS COMPLETED YEAR TO DATE 2016 BY FIRM CAPITAL CORPORATION**

July 14<sup>th</sup> 2016, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce the completion of \$359 million in new mortgage financings year to date 2016. Sample transactions completed, include:

1. \$3,500,000 first mortgage bridge loan for 3 lakefront lots located in Muskoka Lakes, Ontario
2. \$12,240,000 mezzanine loan for a 25-storey, 280 unit condominium building located in Calgary, Alberta;
3. \$4,750,000 first mortgage bridge loan on 2 office buildings located in Waterloo, Ontario;
4. \$5,600,000 first mortgage land and construction loan on 4 custom homes & 2 commercial buildings located in Brampton, Ontario;
5. \$1,150,000 second mortgage construction loan on a 4,234 sq. ft. custom home located in Toronto, Ontario;
6. \$45,015,000 first mortgage construction loan on a 18-storey 220 unit condominium building located in Markham, Ontario;
7. \$3,800,000 first mortgage inventory loan for 3 luxury custom townhomes located in Toronto, Ontario; and
8. \$4,025,000 first mortgage land loan for a future residential development site located in Richmond Hill, Ontario

Firm Capital is dedicated to building relationships focused on our Service Excellence and Pricing Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction and an interest guarantee to be 100 basis points cheaper than any non-bank lender on bridge loans and 50 basis points on term loans.

#### **ABOUT FIRM CAPITAL**

Since 1988, Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994. In 2015, Firm Capital completed \$793 million in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$6 billion worth of residential and commercial mortgage investments throughout Canada.

For more information, please contact:

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