



## **PRESS RELEASE**

### **FIRM CAPITAL CORPORATION**

#### **\$200 MILLION IN FINANCINGS COMPLETED YEAR TO DATE 2014 BY FIRM CAPITAL CORPORATION**

April 23<sup>rd</sup> 2014, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce the completion of \$200 million in new mortgage financings year to date 2014. Sample transactions completed, include:

1. \$2,700,000 first mortgage land loan on a 1.45 acre development site zoned for townhouse units located in Richmond Hill, Ontario;
2. \$22,000,000 first mortgage construction loan for the conversion of three floors into 101 residential loft style condominium units, containing a total of 92,606 sq. ft. of net saleable floor area located in Montreal, Quebec;
3. \$50,000,000 first mortgage construction loan for a three storey retail / office condominium complex with underground parking for 897 cars on two levels and surface parking for 600 cars located in Markham, Ontario;
4. \$800,000 second mortgage on a 3,749 sq. ft. luxury home located in Oakville, Ontario;
5. \$1,075,000 first mortgage inventory loan on three single family homes located in Oshawa, Ontario;
6. \$7,000,000 first mortgage land and servicing loan on 154.93 acres that have been rezoned for industrial users located in Alliston, Ontario;
7. \$1,890,000 first mortgage land and construction loan for three single family homes two of which will comprise 2,195 sq. ft. each and one dwelling will comprise 2,175 sq. ft. located in Calgary, Alberta; and
8. A \$5,300,000 first mortgage construction loan for the conversion of a 7,300 sq. ft. commercial loft condominium unit into five residential loft units comprising 14,299 sq. ft. of residential space located in Toronto, Ontario

Firm Capital is dedicated to building relationships focused on our Service Excellence and Pricing Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction and an interest guarantee to be 100 basis points cheaper than any non-bank lender on bridge loans and 50 basis points on term loans.

#### **ABOUT FIRM CAPITAL**

Since 1988, Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994. In 2013, Firm Capital completed \$665 million in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$5 billion worth of residential and commercial mortgage investments throughout Canada.

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