



## **PRESS RELEASE**

### **FIRM CAPITAL CORPORATION**

#### **\$510 MILLION IN FINANCINGS COMPLETED YEAR TO DATE 2014 BY FIRM CAPITAL CORPORATION**

October 8<sup>th</sup> 2014, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce the completion of \$510 million in new mortgage financings year to date 2014. Sample transactions completed, include:

1. \$2,900,000 first mortgage land and construction loan on two 50 foot lots for two luxury homes which will comprise 3,980 sq. ft. and 4,004 sq. ft. each located in Calgary, Alberta;
2. \$10,000,000 first mortgage revolving construction loan for single family homes located in Calgary, Alberta;
3. \$7,000,000 first mortgage land loan on a 11.34 acre multi-residential development site located in Calgary, Alberta;
4. \$1,000,000 first mortgage inventory loan on a 2,712 sq. ft. single family home located in Calgary, Alberta;
5. \$845,000 second mortgage construction loan for a 4,082 sq. ft. luxury custom home with a fully finished basement located in Toronto, Ontario;
6. \$14,000,000 first mortgage acquisition loan for 16 storey, 229 room hotel to be converted to a student residence located in Ottawa, Ontario;
7. \$3,600,000 first mortgage construction loan on a 3-storey detached custom home having an above grade floor area of 5,150 sq. ft. located in Toronto, Ontario; and
8. \$50,000,000 first and second mortgage on a 3-storey retail/office building comprising 324,069 sq. ft. GFA located in Richmond Hill, Ontario

Firm Capital is dedicated to building relationships focused on our Service Excellence and Pricing Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction and an interest guarantee to be 100 basis points cheaper than any non-bank lender on bridge loans and 50 basis points on term loans.

#### **ABOUT FIRM CAPITAL**

Since 1988, Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994. In 2013, Firm Capital completed \$665 million in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$5 billion worth of residential and commercial mortgage investments throughout Canada.

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