



## **PRESS RELEASE**

### **FIRM CAPITAL CORPORATION**

#### **\$170 MILLION IN FINANCINGS COMPLETED YEAR TO DATE 2015 BY FIRM CAPITAL CORPORATION**

May 4<sup>th</sup> 2015, TORONTO, CANADA - Firm Capital Corporation ("Firm Capital") is pleased to announce the completion of \$170 million in new mortgage financings year to date 2015. Sample transactions completed, include:

1. \$3,800,000 first mortgage land loan on a 0.66 acre development site zoned for a residential condominium building located in Toronto, Ontario;
2. \$12,500,000 first mortgage construction loan for a 72 unit low-rise residential rental project located in Edmonton, Alberta;
3. \$13,600,000 first mortgage bridge loan on a 157 unit residential apartment building located in St. Catharines, Ontario;
4. \$2,525,000 first mortgage land and construction loan on a 4,533 sq. ft. luxury custom home located in Toronto, Ontario;
5. \$2,800,000 first mortgage inventory loan on four 3-storey luxury townhouse units located in Calgary, Alberta;
6. \$12,812,500 first mortgage land and servicing loan on a 114 acre development site including 88 residential lots located in Saskatoon, Saskatchewan;
7. \$1,055,000 first mortgage land and construction loan for two semi-detached dwellings, each dwelling having approximately 2,200 sq. ft. of above grade floor area located in Calgary, Alberta; and
8. A \$3,315,000 first mortgage construction loan for a 3-storey 18 unit condominium building located in Ottawa, Ontario

Firm Capital is dedicated to building relationships focused on our Service Excellence and Pricing Guarantee, a guarantee to issue a firm commitment within 24 hours of seeing a transaction and an interest guarantee to be 100 basis points cheaper than any non-bank lender on bridge loans and 50 basis points on term loans.

#### **ABOUT FIRM CAPITAL**

Since 1988, Firm Capital Corporation is a non-bank lender providing residential and commercial construction, bridge and conventional real estate finance, including providing term, mezzanine and equity capital investments for real estate projects. Firm Capital is the Mortgage Banker to various capital pools, including the Toronto Stock Exchange listed Firm Capital Mortgage Investment Corporation (TSX: FC) and to Firm Capital Mortgage Investors Corp., an RSP mortgage fund in operation since 1994. In 2014, Firm Capital completed \$768 million in various real estate finance transactions. Since 2000 Firm Capital has originated, underwritten, structured, funded, serviced and managed over \$5 billion worth of residential and commercial mortgage investments throughout Canada.

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