



Firm Capital Properties Inc.

FIRM CAPITAL PROPERTIES INC. ANNOUNCES THE ACQUISITION OF 468 OTTAWA STREET NORTH; \$12.1 MILLION

Toronto, Ontario, July 9th, 2014. Firm Capital Properties Inc. is pleased to announce it has acquired 468 Ottawa Street North, a 206 unit condominium titled apartment building located in Hamilton, Ontario for \$12.1 million (excluding closing costs). The acquisition closed during Q1/2014.

ACQUISITION DETAILS:

468 Ottawa Street North is a condominium titled apartment building located on the North East corner of Ottawa Street North and Barton Street East. Comprising 206 condominium suites, consisting of 39 1-bedroom, 25 1-bedroom plus, 74 2-bedroom, 56 2-bedroom plus and 12 3-bedroom suites. The property is adjacent to The Centre on Barton power centre and is located less than 10 minutes away from the QEW and downtown Hamilton.

ABOUT FIRM CAPITAL PROPERTIES INC.

Firm Capital Properties Inc., through related companies, has owned and managed a portfolio of multi residential buildings, land lease communities, industrial / commercial investment properties and has interests in various building joint ventures. The multi residential apartment division operates under Westbury Rental Residences (www.westburyrentals.com); the Manufactured Home Land Lease Division operates under SunPark Residences; and industrial / commercial properties are operated under Firm Capital Commercial and medical buildings under the banner Medilife Medical Centres. Development Joint Ventures are originated and asset managed through Firm Capital Corporation which has participated as a capital provider in various development joint-ventures, with various building and development partners.

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