

# **MediLife Medical Centre**

FAMILY HEALTH CARE & SUPPORTING PRACTICES

## FIRM CAPITAL PROPERTIES INC. / MEDILIFE MEDICAL CENTRES ANNOUNCES THE ACQUISITION OF A MIXED-USE MEDICAL / RETAIL PROPERTY IN MISSISSAUGA

Toronto, Ontario, July 10<sup>th</sup>, 2013: Firm Capital Properties Inc. ("**FCPI**") and Medilife Medical Centres are pleased to announce that on July 5<sup>th</sup>, 2013 it closed on the purchase of 1370 Dundas Street East, a mixed-use medical/retail property in Mississauga.

### **ACQUISITION DETAILS:**

The property is comprised of a 48,046 square foot medical/retail property, located on the south west corner of Dundas Street and Dixie Road. The property will be repositioned into a full-service medical building with family healthcare and supporting specialty practices. This will be the fourth medical property acquired by FCPI in the past nine months. In addition to 1370 Dundas Street East, the company currently owns and manages the following medical office portfolio:

- 491 Lawrence Avenue West at Bathurst Street in Toronto;
- The Barrie Medical Arts building at 121 Wellington Street West in Barrie; and
- 50 Sunny Meadows Boulevard in Brampton, adjacent to William Osler Health Centre.

The attached link profiles the leasing information for each of the aforementioned properties:

#### MEDILIFE MEDICAL OPPORTUNITIES

#### ABOUT MEDILIFE MEDICAL PROPERTIES

Each property is branded as a Medilife Medical Centre, an affiliate of Medilife Health Care Management Corp., a related corporation to Firm Capital Properties Inc., who acts as property and asset manager. Medilife is committed to expanding health care acquisitions with buildings that are in the 40,000 square foot range that may include acquisitions in partnership with the physicians who operate at the properties. Such acquisitions are structured to provide the physicians with an easy future liquidity event should they require a sale of their partnership interest independently or along with their practices.

#### ABOUT FIRM CAPITAL PROPERTIES INC.

Firm Capital Properties Inc., based in Toronto, has been providing property and asset management services for over 25 years. The experience of a large diversified real estate portfolio guides the day to day operations and future growth of the company's portfolio. This includes multi-residential buildings, land lease communities, industrial and commercial investment properties in addition to its interest in various building joint-ventures. FCPI operates as an entity within the Firm Capital organization. www.firmcapital.com

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